

# Austin American-Statesman

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*Sales tax revenues soar*

*Compiled From Staff And Wire Reports*

## **ECONOMY**

### **State's sales tax revenue rises 10% in July**

Texas' sales tax revenue jumped more than 10 percent in July compared with the same month last year, Comptroller Susan Combs reported Friday.

The \$1.8 billion comes from sales tax collected in June and sent to the state in July.

**The state's economic growth continues to buck the national trend. Across the country, states' sales tax revenue has been generally flat in 2008, the Rockefeller Institute of Government said in July.**

But Texas' sales tax revenue is up 6.5 percent from the previous fiscal year, more than double the budgeted increase.

The growth has been driven by the oil and gas industry, nonresidential construction and manufacturing, Combs' spokesman Allen Spelce said.