



Section G

Banking and Insurance

Information on finance and related topics in New York State — including commercial and savings banks; life, property, and casualty insurance; health maintenance organizations; and Stock Exchanges.

Highlights

- There were 1,033 banking and lending institutions in New York State as of the end of 2002, and they had over \$2.6 trillion in resources.
- There were almost \$10 trillion worth of life insurance in force in New York State in 2001.
- There were almost \$26 billion in premiums written by property/casualty insurers in New York State in 2001.
- There were 6.1 million New Yorkers in health maintenance organizations in 2001, and they paid \$15.5 billion in premiums.
- There were 366 million shares, worth \$10.5 trillion, traded on the New York Stock Exchange in 2002; 442 million shares, worth \$7.3 trillion, traded on NASDAQ.

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TABLE G-1

FDIC-Insured Financial Institutions—Number, Assets and Liabilities
United States—Selected Years 1990-2002(a)
 (billions)

	1990(r)	1995(r)	1996(r)	1997(r)	1998(r)	1999(r)	2000(r)	2001(r)	2002(p)
Total Banking Offices	84,353	81,350	82,578	83,641	84,587	86,040	85,952	86,506	87,075
Commercial Bank Offices ¹	62,723	65,888	66,811	68,810	70,052	71,534	71,911	72,458	73,380
Number of Main Offices	12,376	9,971	9,553	9,165	8,793	8,597	8,331	8,095	7,903
Number of Branches	50,347	55,917	57,258	59,645	61,259	62,937	63,580	64,363	65,477
Savings Institutions Offices	21,630	15,462	15,767	14,831	14,535	14,506	14,041	14,048	13,695
Number of Main Offices	2,815	2,030	1,926	1,780	1,690	1,642	1,589	1,534	1,467
Number of Branches	18,815	13,432	13,841	13,051	12,845	12,864	12,452	12,514	12,228
Number of Financial Institutions Reporting	15,158	11,970	11,453	10,923	10,464	10,222	9,905	9,613	9,354
Assets ²	\$ 4,649	\$ 5,338	\$ 5,607	\$ 6,045	\$ 6,531	\$ 6,884	\$ 7,462	\$ 7,868	\$ 8,435
Net Loans and Leases	2,867	3,198	3,439	3,611	3,896	4,187	4,576	4,687	4,972
Real Estate Loans	1,586	1,690	1,776	1,877	1,990	2,181	2,396	2,561	2,850
1-4 Family Residential Mortgages	859	1,006	1,054	1,110	1,170	1,251	1,340	1,380	1,513
Commercial Real Estate	328	349	366	389	418	471	525	570	628
Construction and Development	171	90	102	108	130	165	197	232	245
Home Equity Loans ³	86	98	104	116	113	121	151	184	256
Commercial and Industrial Loans	646	674	724	811	920	996	1,086	1,020	954
Loans to Individuals	451	576	607	613	624	618	672	701	772
Credit Cards and Related Plans	142	224	242	246	242	227	266	250	292
Farm Loans	33	40	41	45	47	46	49	48	47
Other Loans and Leases	245	294	367	332	385	416	448	440	437
Less: Reserve for Losses	65	60	61	62	64	66	71	80	85
Less: Unearned Income	29	15	16	5	4	4	3	3	4
Securities	890	1,099	1,063	1,121	1,249	1,338	1,361	1,465	1,633
Domestic Office Assets	4,259	4,753	4,935	5,297	5,807	6,144	6,702	7,119	7,684
Foreign Office Assets	390	585	672	748	724	740	760	749	752
Liabilities and Capital	\$ 4,649	\$ 5,338	\$ 5,607	\$ 6,045	\$ 6,531	\$ 6,884	\$ 7,462	\$ 7,868	\$ 8,435
Noninterest-Bearing Deposits	511	641	695	710	761	745	802	927	999
Interest-Bearing Deposits	3,127	3,129	3,230	3,416	3,625	3,793	4,113	4,262	4,570
Other Borrowed Funds	569	849	917	1,043	1,171	1,376	1,467	1,496	1,570
Subordinated Debt	28	46	54	65	76	79	90	99	99
Other Liabilities	128	238	250	304	341	315	356	377	422
Equity Capital	286	436	461	507	557	575	634	707	776
Domestic Office Deposits	\$ 3,344	\$ 3,315	\$ 3,451	\$ 3,600	\$ 3,814	\$ 3,882	\$ 4,208	\$ 4,560	\$ 4,910
Foreign Office Deposits	293	454	474	526	572	656	707	630	658
Estimated Insured Deposits ⁴	2,629	2,662	2,689	2,745	2,849	2,868	3,054	3,210	3,386

NOTE: Detail may not add to totals due to rounding.

p Preliminary.

r Revised.

a As of December 31.

1 Includes insured branches of foreign banks that file a Call Report.

2 Includes other items not shown separately.

3 For one- to four-family residential properties.

4 Excludes foreign office deposits which are uninsured.

SOURCE: *Statistical Abstract of the United States, 2003*, <http://www.census.gov/prod/2004pubs/03statab/banking.pdf> (last viewed March 2, 2004); United States Federal Deposit Insurance Corporation, *Annual Report; Statistics on Banking*, annual; *FDIC Quarterly Banking Profile*; and *FDIC Quarterly Banking Profile Graphic Book*.

TABLE G-2

**Domestic and Foreign Deposits in Insured Commerical Banks
United States by State
December 31, 2002**

State	Deposits (billions)	State	Deposits (billions)	State	Deposits (billions)
United States ¹	4,391.6				
Alabama	139.4	Kentucky	40.1	North Dakota	13.7
Alaska	4.8	Louisiana	36.6	Ohio	341.0
Arizona	18.6	Maine	19.1	Oklahoma	35.5
Arkansas	26.5	Maryland	37.2	Oregon	7.4
California	305.9	Massachusetts	83.4	Pennsylvania	129.1
Colorado	37.4	Michigan	97.1	Rhode Island	139.3
Connecticut	3.1	Minnesota	81.6	South Carolina	21.5
Delaware	80.2	Mississippi	29.7	South Dakota	14.3
District of Columbia	0.4	Missouri	59.1	Tennessee	79.0
Florida	58.6	Montana	11.0	Texas	129.1
Georgia	124.7	Nebraska	25.2	Utah	97.5
Hawaii	17.5	Nevada	21.3	Vermont	5.2
Idaho	2.7	New Hampshire	13.8	Virginia	60.2
Illinois	341.6	New Jersey	68.1	Washington	19.4
Indiana	58.6	New Mexico	12.7	West Virginia	15.0
Iowa	40.3	New York	877.4	Wisconsin	59.8
Kansas	31.2	North Carolina	673.9	Wyoming	5.3

NOTE: Detail may not add to total due to rounding.

SOURCE: United States Federal Deposit Insurance Corporation; material compiled by Empire State Development.

1 Includes territorial possessions.

TABLE G-3
Deposits of All FDIC¹-Insured Institutions
New York State by County
June 30, 2002(r)
(millions)

County	Total Deposits ²	County	Total Deposits ²
New York State	\$ 516,010	Madison	575
New York City	326,036	Monroe	13,469
Bronx	9,145	Montgomery	711
Kings	27,233	Nassau	38,574
New York	250,504	Niagara	2,212
Queens	31,849	Oneida	3,138
Richmond	7,305	Onondaga	5,860
Rest of State	189,970	Ontario	1,185
Albany	7,226	Orange	4,215
Allegany	384	Orleans	298
Broome	2,138	Oswego	1,040
Cattaraugus	706	Otsego	744
Cayuga	753	Putnam	3,950
Chautauqua	1,203	Rensselaer	1,691
Chemung	1,085	Rockland	5,505
Chenango	639	St. Lawrence	1,023
Clinton	996	Saratoga	2,154
Columbia	871	Schenectady	2,105
Cortland	536	Schoharie	342
Delaware	665	Schuyler	125
Dutchess	3,160	Seneca	326
Erie	19,817	Steuben	784
Essex	368	Suffolk	24,735
Franklin	433	Sullivan	860
Fulton	682	Tioga	366
Genesee	984	Tompkins	1,169
Greene	647	Ulster	1,935
Hamilton	59	Warren	1,046
Herkimer	574	Washington	524
Jefferson	1,035	Wayne	665
Lewis	204	Westchester	22,195
Livingston	536	Wyoming	498
		Yates	250

NOTE: Detail may not add to totals due to rounding.

r Revised.

1 The Federal Deposit Insurance Corporation.

2 Deposits of branch banks are included in the county where branch is located.

SOURCE: Federal Deposit Insurance Corporation, *Bank and Thrift Branch Office Data Book* and www3.fdic.gov/sod/SODSumReport.asp.

TABLE G-4

**Principal Banking and Lending Facilities and Resources
New York State, New York City and Rest of State
December 31, 2002**

	Institutions			Resources		
	New York State	New York City	Rest of State	New York State	New York City	Rest of State
All Institutions ¹	1,033	425	608	\$ 2,633,560,546	\$ 2,354,397,210	\$ 279,163,336
Commercial Banks	163	73	90	1,494,985,793	1,297,708,459	197,277,334
Savings Banks	53	21	32	104,169,584	69,463,927	34,705,657
Article XII Investment Companies	10	10	—	75,726,135	75,726,135	—
Foreign Agencies	28	28	—	62,621,146	62,621,146	—
Foreign Branches	132	132	—	819,173,069	819,173,069	—
Savings and Loans	23	4	19	27,464,239	22,900,961	4,563,278
Licensed Lenders	14	3	11	19,535,236	4,924	19,530,312
Safe Deposit Companies	4	2	2	3,538	2,425	1,113
Credit Unions	606	152	454	29,881,806	6,796,164	23,085,642
State Charter ¹	328	214	114	\$ 1,951,762,452	\$ 1,726,536,499	\$ 225,225,953
Commercial Banks	107	58	49	966,846,740	788,953,666	177,893,074
Savings Banks	30	7	23	81,547,286	55,232,342	26,314,944
Article XII Investment Companies	10	10	—	75,726,135	75,726,135	—
Foreign Agencies ²	28	28	—	62,621,146	62,621,146	—
Foreign Branches	93	93	—	741,821,129	741,821,129	—
Savings and Loan Associations	5	1	4	419,191	67,057	352,134
Licensed Lenders	14	3	11	19,535,236	4,924	19,530,312
Safe Deposit Companies	4	2	2	3,538	2,425	1,113
Credit Unions	37	12	25	3,242,051	2,107,675	1,134,376
Federal Charter ¹	705	211	494	\$ 681,798,094	\$ 627,860,711	\$ 53,937,383
Commercial Banks	56	15	41	528,139,053	508,754,793	19,384,260
Savings Banks	23	14	9	22,622,298	14,231,585	8,390,713
Article XII Investment Companies	—	—	—	—	—	—
Foreign Agencies	—	—	—	—	—	—
Foreign Branches	39	39	—	77,351,940	77,351,940	—
Savings and Loan Associations	18	3	15	27,045,048	22,833,904	4,211,144
Licensed Lenders	—	—	—	—	—	—
Safe Deposit Companies	—	—	—	—	—	—
Credit Unions	569	140	429	26,639,755	4,688,489	21,951,266

— Represents zero.

2 Operated by 90 different foreign banking organizations.

1 Total consolidated assets distributed by headquarters location.

SOURCE: New York State Banking Department.

TABLE G-5

**Insured Savings Institutions
Number and Deposits
New York State — 1985-2001**

Year	Institutions			Deposits (thousands)	
	Total	Federal	State	Total	Demand
1985	170	84	86	\$ 119,121,870	\$ 680,128
1986	165	81	84	122,968,043	1,331,829
1987	166	81	85	132,355,135	1,506,507
1988	164	80	84	138,699,666	1,740,453
1989	163	80	83	140,061,241	2,844,282
1990	151	70	81	122,955,596	2,683,173
1991	139	62	77	114,857,365	2,687,047
1992	131	61	70	107,661,570	2,951,657
1993	125	60	65	93,641,075	3,053,194
1994	120	57	63	90,547,120	2,868,337
1995	112	55	57	99,938,027	3,106,673
1996	105	52	53	93,478,821	3,205,050
1997	97	52	45	84,686,730	3,594,520
1998	91	47	44	81,490,747	4,306,173
1999	88	46	42	82,396,572	3,996,235
2000	82	42	40	82,010,935	4,289,781
2001	79	39	40	87,500,649	6,138,131
2002	75	40	35	80,201,547	3,672,069

SOURCE: Federal Deposit Insurance Corporation, compiled by Empire State Development.

TABLE G-6
Foreign Banking Corporations
Assets and Liabilities of State-Licensed Agencies and Branches
New York State — 2000-02(a)
(dollar amounts in millions)

	Assets			Liabilities			
	2000	2001	2002	2000	2001	2002	
--- State Licensed Agencies ---							
Total Assets	\$ 64,979.0	\$ 71,900.7	\$ 65,104.8	Total Liabilities	\$ 64,979.1	\$ 71,900.7	\$ 65,104.8
Cash and Balances with Other Banks	2,387.9	2,576.6	2,047.3	Demand Deposits and Credit Balances	1,365.3	882.8	870.5
Bonds and Corporate Stocks	8,022.4	10,095.7	9,548.6	Time Deposits and Credit Balances	25,386.7	32,956.0	33,356.1
Trading Assets	1,318.6	2,013.7	2,030.2	Federal Funds Purchased ³	17,345.4	17,629.3	10,508.8
Federal Funds Sold ¹	14,492.8	13,728.8	9,298.4	Other Borrowed Money	6,190.9	5,421.9	5,611.4
Loans and Overdrafts	30,673.3	26,876.9	18,242.3	Liabilities on Acceptances Outstanding	69.0	48.5	20.1
Customers' Liabilities on Acceptances Outstanding	65.2	45.4	18.6	Trading Liabilities	966.6	1,174.5	1,514.4
Due from Own Head Office et al. ²	7,022.8	14,904.9	23,217.7	Other Liabilities	1,156.3	1,544.9	629.5
Other Assets	996.0	1,658.7	701.6	Due to Own Head Office et al. ²	12,498.8	12,242.8	12,594.0
Number of Agencies	34	32	28	Total Liabilities Exclusive of Amounts Due to Own Head Office, Branches and Other Related Institutions	52,482.3	59,657.9	52,510.8
--- State Licensed Branches ---							
Total Assets	\$ 683,894.5	\$ 726,119.9	741,794.6	Total Liabilities	\$ 683,894.5	\$ 726,119.9	741,794.6
Cash and Balances with Other Banks	62,963.3	52,483.6	44,662.4	Demand Deposits	5,361.0	6,161.6	6,959.1
Bonds and Corporate Stocks	79,595.1	85,488.0	90,042.4	Time and Savings Deposits	356,327.9	366,014.9	323,753.7
Trading Assets	60,197.7	93,291.5	112,654.9	Federal Funds Purchased ³	143,973.4	128,939.6	180,473.0
Federal Funds Sold ¹	91,087.9	82,373.9	106,209.8	Other Borrowed Money	49,460.2	51,962.7	56,639.8
Loans and Overdrafts	213,556.5	212,066.6	210,131.5	Liabilities on Acceptances Outstanding	1,030.3	594.5	423.2
Customers' Liabilities on Acceptances Outstanding	897.5	586.1	377.5	Trading Liabilities	50,387.3	48,482.0	70,005.7
Due from Own Head Office et al. ²	146,670.2	173,451.2	148,847.1	Other Liabilities	24,445.3	24,584.8	26,533.9
Other Assets	28,926.3	26,379.0	28,869.0	Due to Own Head Office et al. ²	52,909.1	99,379.8	77,006.2
Number of Institutions	104	96	90	Total Liabilities Exclusive of Amounts Due to Own Head Office, Branches and Other Related Institutions	630,985.4	626,740.1	664,788.4
Number of Offices	118	101	94				

NOTE: Detail may not add to totals due to rounding.

a As of December 31 of each year.

1 Includes securities sold under repurchase agreements.

2 Includes branches and related institutions.

3 Includes securities purchased under resale agreements.

SOURCE: New York State Banking Department.

TABLE G-7

Admitted Assets of Life Insurance Companies Licensed in New York State
Selected Years — 1991-2001
(dollar amounts in billions)

Admitted Assets	1991	1996	2000	2001
Total	\$ 920.9	\$ 1,301.1	\$ 1,652.4	\$ 1,680.0
Percent Increase from 1991	—	41.3%	79.4%	82.4%
Type of Asset				
Bonds	398.2	593.2	661.6	715.3
Stocks	31.0	43.9	54.1	50.1
Mortgage Loans	188.2	135.5	141.0	142.3
Real Estate	27.7	29.2	16.1	14.8
Policy Loans/Liens	41.5	60.7	55.1	56.2
Short-Term Holdings	19.9	20.5	28.1	20.9
Other	214.4	418.1	696.4	680.3

NOTE: Detail may not add to totals due to rounding.

— Represents zero.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2002*; <http://www.ins.state.ny.us/acrobat/annrpt02.pdf> (last viewed February 17, 2004).

TABLE G-8

Source of Income of Life Insurance Companies Licensed in New York State
Selected Years—1996-2001
(dollar amounts in millions)

Source of Income	1996		2000		2001	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total
Total	\$ 256,295.0	100.0%	\$ 354,602.6	100.0%	\$ 278,483.8	100.0%
Total Premiums	174,740.1	68.2	229,074.9	64.7	189,588.2	68.1
Group Life	12,078.5	4.7	15,116.2	4.3	17,139.8	6.2
Group Annuities	63,355.1	24.7	100,386.4	28.3	65,878.0	23.7
Group A & H	24,792.1	9.7	21,034.4	5.9	20,914.5	7.5
Ordinary Life	42,855.3	16.7	45,642.5	12.9	40,808.0	14.7
Individual Annuities	27,729.4	10.8	41,892.5	11.8	41,160.1	14.8
Individual A & H	3,420.5	1.3	4,485.9	1.3	3,183.3	1.1
Credit Life	293.1	0.1	287.1	0.1	276.3	0.1
Industrial Life	216.1	0.1	229.9	0.1	228.2	0.1
Supplementary Income	7,652.1	3.0	9,840.4	2.8	388.9	0.1
Net Investment Income	63,357.0	24.7	71,875.9	20.3	71,446.1	25.7
Other Income	10,545.8	4.1	43,811.5	12.4	17,060.6	6.1

NOTE: Detail may not add to total due to rounding.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to New York Legislature: Calendar Year 2002*; <http://www.ins.state.ny.us/acrobat/annrpt02.pdf> (last viewed February 17, 2004).

TABLE G-9

Balance Sheet of Life Insurance Companies Licensed in
New York State — Selected Years 1996-2001
(billions)

	1996	2000	2001
Assets	\$ 1,301.1	\$ 1,652.4	\$ 1,680.0
Liabilities	1,233.5	1,562.9	1,588.6
Capital & Surplus	67.6	89.5	91.3

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2002*; <http://www.ins.state.ny.us/acrobat/annrpt02.pdf> (last viewed February 17, 2004).

TABLE G-10
Total Life Insurance in Force
Life Insurance Companies Licensed in New York State
Selected Years 1991-2001
(billions)

Class of Business	1991	1996	2000	2001
Total Insurance in Force	\$ 5,772.5	\$ 7,324.1	\$ 8,852.3	\$ 9,963.6
Percent Increase from 1991	—	26.9%	53.4%	72.6%
Ordinary	2,777.5	3,860.4	4,803.8	5,437.2
Group	2,913.5	3,383.3	3,977.5	4,462.1
Credit	72.8	72.7	63.9	57.4
Industrial	8.3	7.7	7.1	6.9

NOTE: Detail may not add to totals due to rounding.

— Represents zero.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2002*; <http://www.ins.state.ny.us/acrobat/annrpt02.pdf> (last viewed February 17, 2004).

TABLE G-11
Life Insurance in Force in
New York State by Class of Business
Selected Years — 1991-2001
(dollar amounts in billions)

Insurance in Force	1991	1996	2000	2001
Total	\$ 702.1	\$ 907.0	\$ 1,190.0	\$ 1,231.0
Percent Increase from 1991	—	29.2%	69.5%	75.3%
Class of Business				
Ordinary Life	388.2	550.9	694.8	749.2
Group	300.0	349.0	488.2	473.5
Credit	12.9	6.2	6.2	7.5
Industrial	1.0	0.9	0.8	0.8

NOTE: Detail may not add to totals due to rounding.

— Represents zero.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2002*; <http://www.ins.state.ny.us/acrobat/annrpt02.pdf> (last viewed February 17, 2004).

TABLE G-12
Aggregate Underwriting and Investment
Property and Casualty Insurers Licensed in New York State
2000 and 2001
(millions)

	Stock Companies		Mutual Companies	
	2000	2001	2000	2001
Net Increase or Decrease in Surplus	\$ -8,233.0	\$ 2,306.9	\$ -1,547.6	\$ -7,184.0
Net Income	14,014.7	-3,876.3	2,738.7	-2,585.9
Net Gain or Loss	16,909.0	-4,081.8	5,179.2	-2,198.5
Underwriting	-15,981.2	-32,193.9	-6,854.1	-9,004.1
Investments ¹	32,211.6	27,042.8	11,736.7	6,301.3
Other Income	687.6	1,069.3	296.6	504.3
Less				
Dividends to Policyholders	822.0	809.6	1,781.1	672.9
Federal Income Taxes Incurred	2,072.3	-1,015.1	659.3	-285.5
Other Sources	-22,247.7	6,183.2	-4,286.3	-4,598.1
Total Dividends and Remittance	-13,675.8	-9,715.5	—	—
Cash	-13,214.3	-9,668.4	—	—
Stocks	-391.5	-28.1	—	—
U.S. Branches — Net remittance to/from Home Office	-70.1	-18.9	—	—
Total, Remainder of Other Sources	-8,571.9	15,898.7	-4,286.3	-4,598.1
Unrealized Capital Gains	-12,761.2	-7,789.7	-3,475.7	-7,065.7
Cumulative Effect of Changes in Accounting Principles ²	—	5,510.4	—	7.7
Changes in Statutory Over Case Basis ³	85.5	—	25.7	—
Miscellaneous Items ⁴	-21.6	4,506.3	-836.6	2,452.8
Contributions to Surplus	4,125.4	13,671.7	0.3	7.1

NOTE: Data may not add to totals due to rounding.

— Represents zero.

1 Excludes unrealized capital gains.

2 This account is new in the 2001 National Association of Insurance Commissioners (NAIC) Statement Blank.

3 This account was deleted from the 2001 NAIC Annual Statement Blank.

4 In 2001, "Changes in net deferred income tax" was added to the NAIC Annual Statement Blank and is included in "Miscellaneous Items," while "Extraordinary Amounts of Taxes for Prior Years" was a deleted item.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2002*; <http://www.ins.state.ny.us/acrobat/annrpt02.pdf> (last viewed February 17, 2004).

TABLE G-13
Selected Annual Statement Data
Property and Casualty Insurers Licensed in New York State — 1998-2001
(dollar amounts in millions)

	1998	1999	2000	2001
	- - - Stock Companies - - -			
Net Premiums Written	\$ 144,788	\$ 146,569	\$ 160,173	\$ 178,615
Admitted Assets	509,872	504,597	511,202	574,923
Unearned Premium and Loss Reserves	288,693	285,537	295,849	327,186
Other Liabilities	45,867	44,619	46,383	72,353
Capital	4,343	4,782	4,932	5,025
Surplus Funds	175,313	174,440	168,969	175,383
	- - - Mutual Companies - - -			
Net Premiums Written	\$ 53,453	\$ 55,697	\$ 57,305	\$ 57,015
Admitted Assets	183,986	193,235	192,189	168,215
Unearned Premium and Loss Reserves	78,892	80,872	80,098	73,067
Other Liabilities	19,591	23,366	26,939	22,427
Surplus to Policyholders	85,503	88,998	85,206	72,721

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2002*; <http://www.ins.state.ny.us/acrobat/annrpt02.pdf> (last viewed February 17, 2004).

TABLE G-14

**Direct Premiums Written By Property/Casualty Insurers, By Line
New York State¹ — 1996-2001
(millions)**

Property and Casualty Lines	1996	1997	1998	1999	2000	2001	% Change	
							1996-2001	2000-2001
All Premiums Written	\$ 22,162	\$ 22,087	\$ 22,944	\$ 22,012	\$ 23,112	\$ 25,844	17%	12%
Private Passenger Auto	8,014	8,078	8,219	8,165	8,173	9,018	13	10
Bodily Injury and Property Damage	5,476	5,422	5,479	5,368	5,352	6,040	10	13
Comprehensive and Collision	2,538	2,656	2,739	2,797	2,821	2,978	17	6
Commercial Auto	1,452	1,413	1,412	1,429	1,491	1,755	21	18
General (Other) Liability	1,851	2,091	2,734	1,825	2,148	2,447	32	14
Commercial Multi-Peril	2,097	2,031	2,071	2,002	2,085	2,349	12	13
Workers' Compensation	3,121	2,725	2,686	2,725	3,154	3,283	5	4
Homeowners' Multi-Peril	2,053	2,133	2,181	2,230	2,326	2,469	20	6
Medical Malpractice	800	795	873	859	815	858	7	5
Inland Marine	477	489	487	527	519	607	27	17
Ocean Marine	485	461	421	353	351	404	-17	15
Fidelity and Surety	320	317	330	348	357	380	19	6
Accident and Health	406	398	393	410	442	498	23	13
Fire	315	300	269	256	277	334	6	21
Product Liability	130	141	111	103	111	140	8	26
Financial Guaranty ²	248	318	389	381	449	664	168	48
Allied Lines	139	126	104	122	135	173	24	28
Aircraft	45	44	41	40	47	56	24	19
Boiler and Machinery	64	62	59	56	62	76	19	23
Credit	42	44	44	45	41	39	-7	-5
Burglary and Theft	14	13	10	10	10	9	-36	-10
All Other ³	89	108	110	123	119	286	221	140

NOTE: Detail may not add to totals due to rounding.
— Represents zero.

- 1 New York State business of all New York State licensed companies.
Excludes Mortgage Guaranty (\$203 million in 2001).
2 Includes monoline and non-monoline insurers.

3 Includes Farmowners Multi-Peril, Crop Multi-Peril, Federal Flood, Earthquake, and Aggregate Write-Ins.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2002*; <http://www.ins.state.ny.us/acrobat/annrpt02.pdf> (last viewed February 17, 2004).

TABLE G-15

**Net Premiums Written and Surplus to Policyholders
U.S. Premium by Property and Casualty Insurers
Licensed in New York State — 1996-2001
(dollar amounts in millions)**

Year	Stock Companies				Mutual Companies			
	Number of Companies	Net Premiums Written (During Year)	Surplus/Policyholders (End of Year)	Ratio of Premiums to Surplus	Number of Companies	Net Premiums Written (During Year)	Surplus/Policyholders (End of Year)	Ratio of Premiums to Surplus
1996	614	\$ 143,254	\$ 139,288	1.0	75	\$ 53,094	\$ 60,928	0.9
1997	623	146,706	168,327	0.9	73	53,644	76,793	0.7
1998	620	144,788	175,313	0.8	76	53,453	85,503	0.6
1999	647	146,569	174,440	0.8	71	55,697	88,998	0.6
2000	683	160,173	168,969	0.9	74	57,305	85,206	0.7
2001	710	178,615	175,383	1.0	75	57,015	72,721	0.8

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2002*; <http://www.ins.state.ny.us/acrobat/annrpt02.pdf> (last viewed February 17, 2004).

TABLE G-16
Health Maintenance Organizations
New York State — 1999-2001
(dollar amounts in millions)

	1999	2000	2001
Number of Companies — Line of Business ¹	4	4	4
Net Premium Income	\$ 4,046.7	\$ 4,641.0	\$ 6,048.6
Number of Participants ²	2.2	2.2	2.5
	1999	2000	2001
Number of Companies	34	32	23
Admitted Assets	\$ 3,137.8	\$ 3,266.2	\$ 3,199.9
Liabilities	2,247.8	2,195.3	2,032.9
Surplus Funds	890.0	1,075.9	1,167.0
Net Premium Income	9,875.0	9,504.2	9,486.3
Number of Participants ²	4.7	4.4	3.6

1 "Line of Business" HMOs operate within the corporate structure of a nonprofit insurer. For example, Community Blue is a "line-of-business" HMO of HealthNow NY, Inc.

2 In millions.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2002*; <http://www.ins.state.ny.us/acrobat/annrpt02.pdf> (last viewed February 17, 2004).

TABLE G-17
Appeal Determinations by Type of Appeal or Denial
New York State — January 1, 2002 — December 31, 2002

	Total	Overturned	Overturned in Part ¹	Upheld
Total	878	310	80	488
Medical Necessity	796	269	80	447
Experimental/Investigational	78	39	—	39
Clinical Trial	4	2	—	2

NOTE: As of July 1, 1999, New Yorkers are entitled to an independent external review when health care services are denied on the basis that the services are not medically necessary or are experimental and/or investigational, or are part of a clinical trial. The Department of Insurance accepts applications for external appeals, determines eligibility of applicants, and assigns the application to an external review organization after review for conflict of interest. If an HMO is involved, the Insurance Department notifies the Department of Health.

— Represents zero.

1 Overturned in Part reflects the number of cases that are decided partially in favor of the consumer. For example, an HMO may refuse payment for a five-day hospital stay claiming it was not medically necessary. The external review organization may then decide that three days were medically necessary, but that two days were not.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2002*; <http://www.ins.state.ny.us/acrobat/annrpt02.pdf> (last viewed February 17, 2004).

TABLE G-18
New York Stock Exchange and NASDAQ¹ Trading
1990, 1995-2002

Item	Unit	1990(r)	1995	1996(r)	1997	1998	1999	2000	2001	2002
New York Stock Exchange										
Shares Traded	Million	39,946	87,873	105,477	134,404	171,188	206,299	265,499	311,290	366,102
Round Lots ²	Million	39,665	87,218	104,636	133,312	169,745	203,914	262,478	307,509	363,135
Average Daily Shares	Million	157	346	412	527	674	809	1,042	1,240	1,441
High Day	Million	292	653	681	1,201	1,216	1,350	1,560	2,368	2,813
Low Day	Million	57	118	130	155	247	312	403	414	462
Odd Lots ³	Million	282	656	841	1,091	1,443	2,384	3,021	3,781	2,967
Value of Shares Traded	Billion	\$ 1,336	\$ 3,110	\$ 4,102	\$ 5,833	\$ 7,395	\$ 9,073	\$ 11,205	\$ 10,645	\$ 10,492
Round Lots ²	Billion	\$ 1,325	\$ 3,083	\$ 4,064	\$ 5,778	\$ 7,318	\$ 8,945	\$ 11,060	\$ 10,489	\$ 10,278
Odd Lots ³	Billion	\$ 11	\$ 27	\$ 38	\$ 56	\$ 77	\$ 128	\$ 145	\$ 155	\$ 213
Bond Volume ⁴	Million	\$ 10,893	\$ 6,979	\$ 5,529	\$ 5,046	\$ 3,838	\$ 3,221	\$ 2,328	\$ 2,668	\$ 3,625
Daily Average	Million	\$ 43.1	\$ 27.7	\$ 21.8	\$ 19.9	\$ 15.2	\$ 12.8	\$ 9.2	\$ 10.8	\$ 14.4
NASDAQ										
Shares Traded	Billion	33.4	101.2	138.1	163.9	202.0	272.6	442.8	471.2	441.7
Value of Shares Traded	Billion	\$ 452	\$ 2,398	\$ 3,302	\$ 4,482	\$ 5,759	\$ 11,013	\$ 20,395	\$ 10,935	\$ 7,254

r Revised.

- 1 National Association of Securities Dealers Automated Quotations.
- 2 A unit of trading or multiple thereof. On the New York State Stock Exchange, the unit of trade is generally 100 shares of stock. For some inactive stocks, the unit of trading is 10 shares.
- 3 An amount of stock less than the established 100-share unit or 10-share unit of trading.

4 Par value.

SOURCE: *Statistical Abstract of the United States, 2003*, <http://www.census.gov/prod/2004pubs/03statab/banking.pdf> (last viewed March 2, 2004); New York Stock Exchange, Inc., New York, NY, *Fact Book*, annual and National Association of Securities Dealers, Washington, DC, *NASD Annual Report*.

