



Section G

Banking and Insurance

Information on finance and related topics in New York State — including commercial and savings banks; life, property, and casualty insurance; health maintenance organizations; and Stock Exchanges.

Highlights

- There were 964 banking and lending institutions in New York State as of the end of 2004, down from 1,006 the year before; they had over \$2.3 trillion in resources, down over \$400 billion from the year before.
- Over \$10 trillion worth of life insurance was in force in New York State in 2002, a 66.7 percent increase from 1992.
- Almost \$29.4 billion in premiums were paid to property/casualty insurers in New York State in 2002, a 28 percent increase from 1998.
- There were 5.9 million New Yorkers in health maintenance organizations in 2002, down from 6.6 million in 2000.
- There were 357 billion shares, worth \$9.7 trillion, traded on the New York Stock Exchange in 2003; this is nine times as many shares as were traded on the NYSE in 1990.

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TABLE G-1

FDIC-Insured Financial Institutions—Number, Assets and Liabilities
United States—Selected Years 1990-2003(a)
 (billions)

	1990(r)	1995(r)	1997(r)	1998(r)	1999(r)	2000(r)	2001(r)	2002(r)
Total Banking Offices	84,353	81,350	83,641	84,587	86,040	85,952	86,506	87,837
Commercial Bank Offices ¹	62,723	65,888	68,810	70,052	71,534	71,911	72,458	74,072
Number of Main Offices	12,376	9,971	9,165	8,793	8,597	8,331	8,095	7,887
Number of Branches	50,347	55,917	59,645	61,259	62,937	63,580	64,363	66,185
Savings Institutions Offices	21,630	15,462	14,831	14,535	14,506	14,041	14,048	13,765
Number of Main Offices	2,815	2,030	1,780	1,690	1,642	1,589	1,534	1,467
Number of Branches	18,815	13,432	13,051	12,845	12,864	12,452	12,514	12,298
Number of Financial Institutions Reporting	15,158	11,970	10,923	10,464	10,222	9,905	9,613	9,354
Assets ²	\$ 4,649	\$ 5,338	\$ 6,045	\$ 6,531	\$ 6,884	\$ 7,462	\$ 7,868	\$ 8,436
Net Loans and Leases	2,867	3,198	3,611	3,896	4,187	4,576	4,687	4,968
Real Estate Loans	1,586	1,690	1,877	1,990	2,181	2,396	2,561	2,850
1-4 Family Residential Mortgages	859	1,006	1,110	1,170	1,251	1,340	1,380	1,513
Commercial Real Estate	328	349	389	418	471	525	570	628
Construction and Development	171	90	108	130	165	197	232	245
Home Equity Loans ³	86	98	116	113	121	151	184	256
Commercial and Industrial Loans	646	674	811	920	996	1,086	1,020	954
Loans to Individuals	451	576	613	624	618	672	701	772
Credit Cards and Related Plans	142	224	246	242	227	266	250	292
Farm Loans	33	40	45	47	46	49	48	47
Other Loans and Leases	245	294	332	385	416	448	440	434
Less: Reserve for Losses	65	60	62	64	66	71	80	85
Less: Unearned Income	29	15	5	4	4	3	3	4
Securities	890	1,099	1,121	1,249	1,338	1,361	1,465	1,633
Domestic Office Assets	4,259	4,753	5,297	5,807	6,144	6,702	7,119	7,684
Foreign Office Assets	390	585	748	724	740	760	749	752
Liabilities and Capital	\$ 4,649	\$ 5,338	\$ 6,045	\$ 6,531	\$ 6,884	\$ 7,462	\$ 7,868	\$ 8,436
Noninterest-Bearing Deposits	511	641	710	761	745	802	927	1,001
Interest-Bearing Deposits	3,127	3,129	3,416	3,625	3,793	4,113	4,262	4,567
Other Borrowed Funds	569	849	1,043	1,171	1,376	1,467	1,496	1,571
Subordinated Debt	28	46	65	76	79	90	99	99
Other Liabilities	128	238	304	341	315	356	377	422
Equity Capital	286	436	507	557	575	634	707	776
Domestic Office Deposits	\$ 3,344	\$ 3,315	\$ 3,600	\$ 3,814	\$ 3,882	\$ 4,208	\$ 4,560	\$ 4,910
Foreign Office Deposits	293	454	526	572	656	707	630	658
Estimated Insured Deposits ⁴	2,629	2,662	2,745	2,849	2,868	3,054	3,210	3,384

NOTE: Detail may not add to totals due to rounding.

r Revised.

p Preliminary.

a As of December 31.

1 Includes insured branches of foreign banks that file a Call Report.

2 Includes other items not shown separately.

3 For one- to four-family residential properties.

4 Excludes foreign office deposits which are uninsured.

SOURCE: *Statistical Abstract of the United States, 2004-2005*, www.census.gov/prod/2004pubs/03statab/banking.pdf (last viewed July 27, 2005); United States Federal Deposit Insurance Corporation, *Annual Report; Statistics on Banking*, annual; *FDIC Quarterly Banking Profile*; and *FDIC Quarterly Banking Profile Graph Book*.

TABLE G-2

**Domestic and Foreign Deposits in Insured Commerical Banks
United States by State
December 31, 2003**

State	Deposits (billions)	State	Deposits (billions)	State	Deposits (billions)
United States ¹	5,029.0				
Alabama	146.3	Kentucky	34.3	North Dakota	13.6
Alaska	2.6	Louisiana	39.1	Ohio	356.8
Arizona	19.7	Maine	21.9	Oklahoma	35.2
Arkansas	29.8	Maryland	25.1	Oregon	8.9
California	367.4	Massachusetts	91.5	Pennsylvania	131.8
Colorado	27.5	Michigan	126.4	Rhode Island	156.3
Connecticut	4.4	Minnesota	74.3	South Carolina	24.7
Delaware	79.2	Mississippi	30.8	South Dakota	14.7
District of Columbia	0.5	Missouri	63.7	Tennessee	82.4
Florida	64.1	Montana	10.4	Texas	112.8
Georgia	132.4	Nebraska	23.9	Utah	107.8
Hawaii	18.2	Nevada	26.8	Vermont	5.4
Idaho	3.0	New Hampshire	12.8	Virginia	72.5
Illinois	354.1	New Jersey	77.0	Washington	20.6
Indiana	59.6	New Mexico	13.5	West Virginia	13.5
Iowa	40.1	New York	962.4	Wisconsin	66.8
Kansas	32.8	North Carolina	742.5	Wyoming	4.5

NOTE: Detail may not add to total due to rounding.

SOURCE: United States Federal Deposit Insurance Corporation; material compiled by Empire State Development.

1 Includes territorial possessions.

TABLE G-3
Deposits of All FDIC¹-Insured Institutions
New York State by County — June 30, 2004
(millions)

County	Total Deposits ²	County	Total Deposits ²
New York State	\$ 637,592	Madison	676
New York City	427,081	Monroe	9,790
Bronx	9,915	Montgomery	673
Kings	30,186	Nassau	46,178
New York	343,988	Niagara	2,293
Queens	35,106	Oneida	3,221
Richmond	7,886	Onondaga	6,453
Rest of State	210,512	Ontario	1,238
Albany	9,156	Orange	5,023
Allegany	378	Orleans	289
Broome	2,307	Oswego	979
Cattaraugus	762	Otsego	886
Cayuga	765	Putnam	3,576
Chautauqua	1,256	Rensselaer	1,934
Chemung	1,144	Rockland	6,455
Chenango	658	St. Lawrence	1,023
Clinton	1,010	Saratoga	2,496
Columbia	942	Schenectady	2,195
Cortland	547	Schoharie	337
Delaware	742	Schuyler	131
Dutchess	3,444	Seneca	354
Erie	21,755	Steuben	729
Essex	409	Suffolk	29,122
Franklin	429	Sullivan	976
Fulton	712	Tioga	375
Genesee	852	Tompkins	1,203
Greene	678	Ulster	2,228
Hamilton	64	Warren	1,163
Herkimer	537	Washington	538
Jefferson	1,032	Wayne	695
Lewis	213	Westchester	26,099
Livingston	586	Wyoming	559
		Yates	247

NOTE: Detail may not add to totals due to rounding.

- 1 The Federal Deposit Insurance Corporation.
- 2 Deposits of branch banks are included in the county where branch is located.

SOURCE: Federal Deposit Insurance Corporation, *Bank and Thrift Branch Office Data Book* and www2.fdic.gov/sod/SODSummary2.asp (last viewed September 1, 2005).

TABLE G-4

**Principal Banking and Lending Facilities and Resources
New York State, New York City and Rest of State
as of December 31, 2003 and 2004**

(dollar amounts in thousands)

	Institutions					
	2003			2004		
	New York State	New York City	Rest of State	New York State	New York City	Rest of State
All Institutions ¹	1,006	404	602	964	394	570
Commercial Banks	163	70	93	157	70	87
Savings Banks	51	22	29	49	21	28
Article XII Investment Companies	9	8	1	8	7	1
Foreign Agencies	27	27	—	25	25	—
Foreign Branches	122	122	—	120	120	—
Savings and Loans	20	3	17	19	3	16
Licensed Lenders	15	2	13	14	4	10
Safe Deposit Companies	4	2	2	4	2	2
Credit Unions	595	148	447	568	142	426
State Charter ¹	317	200	117	302	199	103
Commercial Banks	108	55	53	103	56	47
Savings Banks	28	7	21	26	7	19
Article XII Investment Companies	9	8	1	8	7	1
Foreign Agencies ²	27	27	—	25	25	—
Foreign Branches	87	87	—	86	86	—
Savings and Loan Associations	4	1	3	4	1	3
Licensed Lenders	15	2	13	14	4	10
Safe Deposit Companies	4	2	2	4	2	2
Credit Unions	35	11	24	32	11	21
Federal Charter ¹	689	204	485	662	195	467
Commercial Banks	55	15	40	54	14	40
Savings Banks	23	15	8	23	14	9
Article XII Investment Companies	—	—	—	—	—	—
Foreign Agencies	—	—	—	—	—	—
Foreign Branches	35	35	—	34	34	—
Savings and Loan Associations	16	2	14	15	2	13
Licensed Lenders	—	—	—	—	—	—
Safe Deposit Companies	—	—	—	—	—	—
Credit Unions	560	137	423	536	131	405
	Resources					
	2003			2004		
	New York State	New York City	Rest of State	New York State	New York City	Rest of State
All Institutions ¹	\$ 2,869,685,482	\$ 2,474,850,983	\$ 394,834,499	\$ 2,349,229,131	\$ 2,109,190,786	\$ 240,038,345
Commercial Banks	1,601,370,088	1,400,490,885	200,879,203	1,020,335,240	899,740,221	120,595,019
Savings Banks	110,140,998	85,359,066	24,781,932	126,143,116	98,271,142	27,871,974
Article XII Investment Companies	99,531,346	43,376,864	56,154,482	104,083,337	47,526,746	56,556,591
Foreign Agencies	66,820,200	66,820,200	—	51,873,869	51,873,869	—
Foreign Branches	847,614,395	847,614,395	—	966,098,485	966,098,485	—
Savings and Loans	28,063,037	23,780,521	4,282,516	29,924,526	24,529,241	5,395,285
Licensed Lenders	82,504,396	3,306	82,501,090	19,104,324	17,269,948	1,834,376
Safe Deposit Companies	3,245	2,150	1,095	2,700	1,653	1,047
Credit Unions	33,637,777	7,403,596	26,234,181	35,663,534	7,879,481	27,784,053
State Charter ¹	\$ 2,097,258,239	\$ 1,760,786,265	\$ 336,471,974	\$ 1,446,547,905	\$ 1,272,990,225	\$ 173,557,680
Commercial Banks	988,855,249	808,601,571	180,253,678	290,022,748	190,869,509	99,153,239
Savings Banks	85,882,218	69,893,425	15,988,793	103,933,797	89,508,260	14,425,537
Article XII Investment Companies	99,531,346	43,376,864	56,154,482	104,083,337	47,526,746	56,556,591
Foreign Agencies ²	66,820,200	66,820,200	—	51,873,869	51,873,869	—
Foreign Branches	769,766,215	769,766,215	—	873,535,155	873,535,155	—
Savings and Loan Associations	409,716	66,336	343,380	435,139	65,303	369,836
Licensed Lenders	82,504,396	3,306	82,501,090	19,104,324	17,269,948	1,834,376
Safe Deposit Companies	3,245	2,150	1,095	2,700	1,653	1,047
Credit Unions	3,485,654	2,256,198	1,229,456	3,556,836	2,339,782	1,217,054
Federal Charter ¹	\$ 772,427,243	\$ 714,064,718	\$ 58,362,525	\$ 902,681,226	\$ 836,200,561	\$ 66,480,665
Commercial Banks	612,514,839	591,889,314	20,625,525	730,312,492	708,870,712	21,441,780
Savings Banks	24,258,780	15,465,641	8,793,139	22,209,319	8,762,882	13,446,437
Article XII Investment Companies	—	—	—	—	—	—
Foreign Agencies	—	—	—	—	—	—
Foreign Branches	77,848,180	77,848,180	—	92,563,330	92,563,330	—
Savings and Loan Associations	27,653,321	23,714,185	3,939,136	29,489,387	24,463,938	5,025,449
Licensed Lenders	—	—	—	—	—	—
Safe Deposit Companies	—	—	—	—	—	—
Credit Unions	30,152,123	5,147,398	25,004,725	32,106,698	5,539,699	26,566,999

— Represents zero.

2 Operated by 86 different foreign banking organizations.

1 Total consolidated assets distributed by headquarters location.

SOURCE: New York State Banking Department.

TABLE G-5
Insured Savings Institutions
Number and Deposits
New York State — 1985-2003

Year	Institutions			Deposits (thousands)	
	Total	Federal	State	Total	Demand
1985	170	84	86	\$ 119,121,870	\$ 680,128
1986	165	81	84	122,968,043	1,331,829
1987	166	81	85	132,355,135	1,506,507
1988	164	80	84	138,699,666	1,740,453
1989	163	80	83	140,061,241	2,844,282
1990	151	70	81	122,955,596	2,683,173
1991	139	62	77	114,857,365	2,687,047
1992	131	61	70	107,661,570	2,951,657
1993	125	60	65	93,641,075	3,053,194
1994	120	57	63	90,547,120	2,868,337
1995	112	55	57	99,938,027	3,106,673
1996	105	52	53	93,478,821	3,205,050
1997	97	52	45	84,686,730	3,594,520
1998	91	47	44	81,490,747	4,306,173
1999	88	46	42	82,396,572	3,996,235
2000	82	42	40	82,010,935	4,289,781
2001	79	39	40	87,500,649	6,138,131
2002	75	40	35	80,201,547	3,672,069
2003	71	39	32	82,319,491	NA

NA Not available.

SOURCE: Federal Deposit Insurance Corporation, compiled by Empire State Development.

TABLE G-6
Admitted Assets of Life Insurance Companies Licensed in New York State
Selected Years — 1992-2002
(dollar amounts in billions)

Admitted Assets	1992	1997	2001	2002
Total	\$ 971.9	\$ 1,424.9	\$ 1,680.0	\$ 1,719.6
Percent Increase from 1992	—	46.6%	72.9%	76.9%
Type of Asset				
Bonds	441.1	615.1	715.3	802.3
Stocks	31.7	50.6	50.1	47.1
Mortgage Loans	172.3	132.4	142.3	145.7
Real Estate	31.2	25.4	14.8	14.5
Policy Loans/Liens	43.8	61.7	56.2	56.5
Short-Term Holdings	16.5	29.5	20.9	27.9
Other	235.3	510.2	680.3	625.4

NOTE: Detail may not add to totals due to rounding.

— Represents zero.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2003*, p. 9; www.ins.state.ny.us/acrobat/annrpt03.pdf.

TABLE G-7

**Source of Income of Life Insurance Companies Licensed in New York State
Selected Years—1997-2002**
(dollar amounts in millions)

Source of Income	1997		2001		2002	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total
Total	\$ 273,075.3	100.00%	\$ 278,483.8	100.00%	\$ 285,582.9	100.00%
Total Premiums	185,826.3	68.0	189,588.2	68.1	204,970.4	71.8
Group Life	13,948.1	5.1	17,139.8	6.2	15,630.0	5.5
Group Annuities	68,338.3	25.0	65,878.0	23.7	65,878.0	23.1
Group A & H	24,296.8	8.9	20,914.5	7.5	21,277.8	7.4
Ordinary Life	44,005.9	16.1	40,808.0	14.7	46,373.2	16.2
Individual Annuities	30,899.9	11.3	41,160.1	14.8	50,823.7	17.8
Individual A & H	3,737.1	1.4	3,183.3	1.1	4,543.6	1.6
Credit Life	363.6	0.1	276.3	0.1	240.1	0.1
Industrial Life	236.6	0.1	228.2	0.1	204.0	0.1
Supplementary Income	7,803.7	2.9	388.9	0.1	376.1	0.1
Net Investment Income	66,704.6	24.4	71,446.1	25.7	71,990.1	25.2
Other Income	12,740.6	4.7	17,060.6	6.1	8,246.3	2.9

NOTE: Detail may not add to total due to rounding.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to New York Legislature: Calendar Year 2003*, p. 11; www.ins.state.ny.us/acrobat/annrpt03.pdf.

TABLE G-8

**Balance Sheet of Life Insurance Companies Licensed in
New York State — Selected Years 1997-2002**
(billions)

	1997	2001	2002
Assets	\$ 1,424.9	\$ 1,680.0	\$ 1,719.6
Liabilities	1,380.8	1,588.6	1,623.4
Capital & Surplus	74.1	91.3	96.2

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2003*; p. 10; www.ins.state.ny.us/acrobat/annrpt03.pdf.

TABLE G-9
Total Life Insurance in Force
Life Insurance Companies Licensed in New York State
Selected Years 1992-2002
(dollar amount in billions)

Class of Business	1992	1997	2001	2002
Total Insurance in Force	\$ 6,084.6	\$ 7,780.1	\$ 9,963.6	\$ 10,142.7
Percent Increase from 1992	—	27.9%	63.8%	66.7%
Ordinary	2,986.9	4,172.3	5,437.2	5,580.3
Group	3,022.0	3,519.7	4,500.1	4,462.1
Credit	67.6	80.5	55.4	57.4
Industrial	8.1	7.5	6.9	6.8

NOTE: Detail may not add to totals due to rounding.
— Represents zero.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2003*, p. 10; www.ins.state.ny.us/acrobat/annrpt03.pdf.

TABLE G-10
Life Insurance in Force in
New York State by Class of Business
Selected Years — 1992-2002
(dollar amounts in billions)

Insurance in Force	1992	1997	2001	2002
Total	\$ 740.4	\$ 975.0	\$ 1,231.0	\$ 1,387.0
Percent Increase from 1992	—	31.7%	66.3%	87.3%
Class of Business				
Ordinary Life	431.9	581.3	749.2	830.2
Group	296.6	386.9	473.5	548.5
Credit	10.9	5.9	7.5	7.6
Industrial	1.0	0.9	0.8	0.8

NOTE: Detail may not add to totals due to rounding.
— Represents zero.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2003*, p. 12; www.ins.state.ny.us/acrobat/annrpt03.pdf.

TABLE G-11
Aggregate Underwriting and Investment
Property and Casualty Insurers Licensed in New York State
2001 and 2002
(millions)

	Stock Companies		Mutual Companies	
	2001	2002	2001	2002
Net Increase or Decrease in Surplus	\$ 2,306.9	\$ 10,132.2	\$ -7,184.0	\$ -7,389.2
Net Income	-3,876.3	8,794.4	-2,585.9	-1,825.1
Net Gain or Loss	-4,081.8	10,441.8	-2,198.5	-2,459.7
Underwriting	-32,193.9	-19,668.1	-9,004.1	-6,018.9
Investments ¹	27,042.8	31,145.5	6,301.3	3,197.8
Other Income	1,069.3	-1,035.5	504.3	361.5
Less				
Dividends to Policyholders	809.6	691.3	672.9	650.0
Federal Income Taxes Incurred	-1,015.1	956.1	-285.5	-1,284.5
Other Sources	6,183.2	1,337.8	-4,598.1	-5,562.1
Total Dividends and Remittance	-9,715.5	-8,420.7	—	—
Cash	-9,668.4	-8,410.5	—	—
Stocks	-28.1	-9.3	—	—
U.S. Branches — Net remittance to/from Home Office	-18.9	-1.0	—	—
Total, Remainder of Other Sources	15,898.7	9,758.5	-4,598.1	-5,562.1
Unrealized Capital Gains	-7,789.7	-17,405.1	-7,065.7	-6,969.4
Cumulative Effect of Changes in Accounting Principles ²	5,510.4	1,331.5	7.7	244.4
Miscellaneous Items ³	4,506.3	6,993.2	2,452.8	1,161.9
Contributions to Surplus	13,671.7	18,838.9	7.1	1.0

NOTE: Data may not add to totals due to rounding.

— Represents zero.

- 1 Excludes unrealized capital gains.
- 2 This account was new in the 2001 National Association of Insurance Commissioners (NAIC) Statement Blank.
- 3 In 2001, "Changes in net deferred income tax" was added to the NAIC Annual Statement Blank and is included in "Miscellaneous Items,"

while "Extraordinary Amounts of Taxes for Prior Years" was a deleted item.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2003*, p. 31; www.ins.state.ny.us/acrobat/annrpt03.pdf.

TABLE G-12
Selected Annual Statement Data
Property and Casualty Insurers Licensed in New York State — 1999-2002
(millions)

	1999	2000	2001	2002
	--- Stock Companies ---			
Net Premiums Written	\$ 146,569	\$ 160,173	\$ 178,615	\$ 205,017
Admitted Assets	504,597	511,202	574,923	626,595
Unearned Premium and Loss Reserves	285,537	295,849	327,186	356,381
Other Liabilities	44,619	46,383	72,353	88,631
Capital	4,782	4,932	5,025	5,209
Surplus Funds	174,440	168,969	175,383	181,615
	--- Mutual Companies ---			
Net Premiums Written	\$ 55,697	\$ 57,305	\$ 57,015	\$ 62,576
Admitted Assets	193,235	192,189	168,215	165,464
Unearned Premium and Loss Reserves	80,872	80,098	73,067	77,708
Other Liabilities	23,366	26,939	22,427	23,967
Surplus to Policyholders	88,998	85,206	72,721	63,781

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2003*, p. 32; www.ins.state.ny.us/acrobat/annrpt03.pdf.

TABLE G-13

**Direct Premiums Written By Property/Casualty Insurers, By Line
New York State¹ — 1998-2002
(millions)**

Property and Casualty Lines	1998	1999	2000	2001	2002	% Change	
						1998-2002	2001-02
All Premiums Written	\$ 22,944	\$ 22,012	\$ 23,112	\$ 25,844	\$ 29,358	28%	14%
Private Passenger Auto	8,219	8,165	8,173	9,018	9,913	21	10
Bodily Injury and Property Damage Comprehensive and Collision	5,479	5,368	5,352	6,040	6,718	23	11
	2,739	2,797	2,821	2,978	3,195	17	7
Commercial Auto	1,412	1,429	1,491	1,755	1,985	41	13
General (Other) Liability	2,734	1,825	2,148	2,447	3,478	27	42
Commercial Multi-Peril	2,071	2,002	2,085	2,349	2,688	30	14
Workers' Compensation	2,686	2,725	3,154	3,283	3,412	27	4
Homeowners' Multi-Peril	2,181	2,230	2,326	2,469	2,662	22	8
Medical Malpractice	873	859	815	858	945	8	10
Inland Marine	487	527	519	607	660	36	9
Ocean Marine	421	353	351	404	469	11	16
Fidelity and Surety	330	348	357	380	358	9	-6
Accident and Health	393	410	442	498	473	20	-5
Fire	269	256	277	334	411	53	23
Product Liability	111	103	111	140	162	46	16
Financial Guaranty ²	389	381	449	664	1,006	159	51
Allied Lines	104	122	135	173	256	146	48
Aircraft	41	40	47	56	78	90	39
Boiler and Machinery	59	56	62	76	91	54	19
Credit	44	45	41	39	40	-9	1
Burglary and Theft	10	10	10	9	8	-22	10
All Other ³	110	123	119	286	263	139	-8

NOTE: Detail may not add to totals due to rounding. Percentage changes in last two columns derived using unrounded figures.

3 Includes Farmowners Multi-Peril, Crop Multi-Peril, Federal Flood, Earthquake, and Aggregate Write-Ins.

1 New York State business of all New York State licensed companies. Excludes Mortgage Guaranty (\$231 million in 2002).

2 Includes monoline and non-monoline insurers.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2003*, p. 33; <http://www.ins.state.ny.us/acrobat/annrpt03.pdf>

TABLE G-14

**Net Premiums Written and Surplus to Policyholders
U.S. Premium by Property and Casualty Insurers
Licensed in New York State — 1997-2002
(dollar amounts in millions)**

Year	Stock Companies				Mutual Companies			
	Number of Companies	Net Premiums Written (During Year)	Surplus/Policyholders (End of Year)	Ratio of Premiums to Surplus	Number of Companies	Net Premiums Written (During Year)	Surplus/Policyholders (End of Year)	Ratio of Premiums to Surplus
1997	623	\$ 146,706	\$ 168,327	0.9	73	\$ 53,644	\$ 76,793	0.9
1998	620	144,788	175,313	0.8	76	53,453	85,503	0.7
1999	647	146,569	174,440	0.8	71	55,697	88,998	0.6
2000	683	160,173	168,969	0.9	74	57,305	85,206	0.6
2001	710	178,615	175,383	1.0	75	57,015	72,721	0.7
2002	737	205,017	181,615	1.1	78	62,576	63,781	1.0

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2003*, p. 28; www.ins.state.ny.us/acrobat/annrpt05.pdf.

TABLE G-15
Health Maintenance Organizations
New York State — 2000-02
(dollar amounts in millions)

	2000	2001	2002
Number of Companies — Line of Business ¹	4	4	3
Net Premium Income	\$ 4,641.0	\$6,048.6	\$ 5,458.7
Number of Participants ²	2.2	2.5	2.1
	2000	2001	2002
Number of Companies	32	23	21
Admitted Assets	\$ 3,266.2	\$ 3,199.9	\$ 3,643.6
Liabilities	2,195.3	2,032.9	2,203.2
Surplus Funds	1,075.9	1,167.0	1,440.4
Net Premium Income	9,504.2	9,486.3	10,265.3
Number of Participants ²	4.4	3.6	3.8

1 "Line of Business" HMOs operate within the corporate structure of a nonprofit insurer, thus assets, liabilities and surplus funds are not broken out separately for these HMOs.

2 In millions.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2003*, p. 94; www.ins.state.ny.us/acrobat/annrpt03.pdf.

TABLE G-16
Appeal Determinations by Type of Appeal or Denial
New York State — January 1, 2003 — December 31, 2003

	Total	Overturned	Overturned in Part ¹	Upheld
Total	1,053	373	76	604
Medical Necessity	938	317	75	546
Experimental/Investigational	111	54	1	56
Clinical Trial	4	2	—	2

NOTE: As of July 1, 1999, New Yorkers are entitled to an independent external review when health care services are denied on the basis that the services are not medically necessary or are experimental and/or investigational, or are part of a clinical trial. The Department of Insurance accepts applications for external appeals, determines eligibility of applicants, and assigns the application to an external review organization after review for conflict of interest. If an HMO is involved, the Insurance Department notifies the Department of Health.

1 Overturned in Part reflects the number of cases that are decided partially in favor of the consumer. For example, an HMO may refuse payment for a five-day hospital stay claiming it was not medically necessary. The external review organization may then decide that three days were medically necessary, but that two days were not.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2003*, p. 97; www.ins.state.ny.us/acrobat/annrpt03.pdf.

— Represents zero.

TABLE G-17
New York Stock Exchange Trading
1990, 1996-2003

Item	Unit	1990(r)	1996(r)	1997	1998	1999	2000	2001	2002(r)	2003
Shares Traded	Million	39,946	105,477	134,404	171,188	206,299	265,499	311,290	369,069	356,767
Round Lots ¹	Million	39,665	104,636	133,312	169,745	203,914	262,478	307,509	363,135	352,398
Average Daily Shares	Million	157	412	527	674	809	1,042	1,240	1,441	1,398
High Day	Million	292	681	1,201	1,216	1,350	1,560	2,368	2,813	1,886
Low Day	Million	57	130	155	247	312	403	414	462	360
Odd Lots ²	Million	282	841	1,091	1,443	2,384	3,021	3,781	5,934	4,370
Value of Shares Traded	Billion	\$ 1,336	\$ 4,102	\$ 5,833	\$ 7,395	\$ 9,073	\$ 11,205	\$ 10,645	\$ 10,491	\$ 9,846
Round Lots ¹	Billion	\$ 1,325	\$ 4,064	\$ 5,778	\$ 7,318	\$ 8,945	\$ 11,060	\$ 10,489	\$ 10,278	\$ 9,692
Odd Lots ²	Billion	\$ 11a	\$ 38	\$ 56	\$ 77	\$ 128	\$ 145	\$ 155	\$ 213	\$ 154
Bond Volume ³	Million	\$ 10,893	\$ 5,529	\$ 5,046	\$ 3,838	\$ 3,221	\$ 2,328	\$ 2,668	\$ 3,625	\$ 2,503
Daily Average	Million	\$ 43.1	\$ 21.8	\$ 19.9	\$ 15.2	\$ 12.8	\$ 9.2	\$ 10.8	\$ 14.4	\$ 9.9

r Revised.

a Excludes odd lot statistics for February, which were not available.

1 A unit of trading or multiple thereof. On the New York State Stock Exchange, the unit of trade is generally 100 shares of stock. For some inactive stocks, the unit of trading is 10 shares.

2 An amount of stock less than the established 100-share unit or 10-share unit of trading.

3 Par value.

SOURCE: *Statistical Abstract of the United States, 2004-05*, www.census.gov/prod/2003pubs/02statab/banking.pdf (last viewed August 23, 2005); New York Stock Exchange, Inc., New York, NY, *Fact Book*.

