



Section G

Banking and Insurance

Information on finance and related topics in New York State — including commercial and savings banks; life, property, and casualty insurance; health maintenance organizations; and Stock Exchanges.

Highlights

- There were 889 banking and lending institutions in New York State as of the end of 2006, down from 955 the year before.
- Over \$11 trillion worth of life insurance was in force in New York State in 2004, a 66.2 percent increase from 1994.
- Over \$31.1 billion in premiums were paid to property/casualty insurers in New York State in 2003, a 41 percent increase from 1999.
- There were 5.3 million New Yorkers in health maintenance organizations in 2004, down from 5.9 in 2002.
- There were 411 billion shares, worth \$14.4 trillion, traded on the New York Stock Exchange in 2005; this is over ten times as many shares as were traded on the NYSE in 1990.

- | | |
|---|---|
| G-1 FDIC-Insured Financial Institutions — Number, Assets, and Liabilities, US: Selected Years 1990-2005 | G-10 Life Insurance in Force in NYS by Class of Business: Selected Years 1994-2004 |
| G-2 Domestic and Foreign Deposits in Insured Commercial Banks, US by State: December 31, 2006 | G-11 Aggregate Underwriting and Investment, Property and Casualty Insurers Licensed in NYS: 2003 and 2004 |
| G-3 Deposits of All FDIC-Insured Institutions, NYS by County: As of June 30, 2007 | G-12 Selected Annual Statement Data, Property and Casualty Insurers Licensed in NYS: 2001-04 |
| G-4 Principal Banking and Lending Facilities of NYS: As of December 31, 2006 | G-13 Direct Premiums Written by Property/Casualty Insurers, By Line, NYS: 1999-2003 |
| G-5 Insured Savings Institutions, Number and Deposits, NYS: 1985-2006 | G-14 Net Premiums Written and Surplus to Policyholders, US Premium by Property and Casualty Insurers Licensed in NYS: 1999-2004 |
| G-6 Admitted Assets of Life Insurance Companies Licensed in NYS: Selected Years 1994-2004 | G-15 Health Maintenance Organizations, NYS: 2002-04 |
| G-7 Source of Income of Life Insurance Companies Licensed in NYS: Selected Years 1999-2004 | G-16 Appeal Determinations by Type of Appeal or Denial, NYS: January 1, 2005 — December 31, 2005 |
| G-8 Balance Sheet of Life Insurance Companies Licensed in NYS: Selected Years 1999-2004 | G-17 New York Stock Exchange Trading: Selected Years 1990-2005 |
| G-9 Total Life Insurance in Force, Life Insurance Companies Licensed in NYS: Selected Years 1994-2004 | |

TABLE G-1
FDIC-Insured Financial Institutions—Number, Assets, and Liabilities
United States—Selected Years 1990-2005(a)
(billions)

	1990(r)	1999(r)	2000(r)	2001(r)	2002(r)	2003(r)	2004(r)	2005
Total Banking Offices	84,240	86,199	86,158	86,709	87,560	88,635	90,956	92,379
Commercial Bank Offices ¹	62,630	71,641	72,027	72,569	73,642	74,785	77,239	79,243
Number of Main Offices	12,376	8,598	8,331	8,096	7,903	7,783	7,643	7,527
Number of Branches	50,254	63,043	63,696	64,473	65,739	67,002	69,596	71,716
Savings Institutions Offices	21,610	14,558	14,131	14,140	13,918	13,850	13,717	13,136
Number of Main Offices	2,815	1,642	1,589	1,534	1,466	1,411	1,345	1,305
Number of Branches	18,795	12,916	12,542	12,606	12,452	12,439	12,372	11,831
Assets ²	\$ 4,649	\$ 6,884	\$ 7,462	\$ 7,868	\$ 8,436	\$ 9,075	\$ 10,106	\$ 10,877
Net Loans and Leases	2,867	4,187	4,576	4,687	4,968	5,349	6,037	6,639
Real Estate Loans	1,586	2,181	2,396	2,561	2,850	3,144	3,684	4,142
1-4 Family Residential Mortgages	859	1,251	1,340	1,380	1,513	1,611	1,837	2,046
Commercial Real Estate	328	471	525	570	628	682	753	824
Construction and Development	171	165	197	232	245	272	337	449
Home Equity Loans ³	86	121	151	184	256	346	491	534
Commercial and Industrial Loans	646	996	1,086	1,020	953	922	968	1,086
Loans to Individuals	451	618	672	701	772	848	930	948
Credit Cards and Related Plans	142	227	266	250	292	339	399	395
Farm Loans	33	46	49	48	47	47	49	52
Other Loans and Leases	245	416	448	440	435	478	492	492
Less: Reserve for Losses	65	66	71	80	85	86	82	77
Less: Unearned Income	29	4	3	3	4	3	3	3
Securities	890	1,338	1,361	1,465	1,633	1,771	1,860	1,893
Other Real Estate Owned	44	4	4	5	5	5	4	4
Goodwill and Other Intangibles	25	113	121	144	153	189	316	345
Other	823	1,242	1,400	1,568	1,676	1,761	1,889	1,997
Domestic Office Assets	4,259	6,144	6,702	7,119	7,684	8,251	9,160	9,824
Foreign Office Assets	390	740	760	749	752	824	945	1,053
Liabilities and Capital	\$ 4,649	\$ 6,884	\$ 7,462	\$ 7,868	\$ 8,436	\$ 9,075	\$ 10,106	\$ 10,877
Noninterest-Bearing Deposits	511	745	802	927	1,002	1,028	1,121	1,267
Interest-Bearing Deposits	3,127	3,793	4,113	4,262	4,566	4,926	5,463	5,875
Other Borrowed Funds	569	1,376	1,467	1,496	1,571	1,735	1,905	2,063
Subordinated Debt	28	79	90	99	99	107	119	131
Other Liabilities	128	315	356	377	422	450	459	423
Equity Capital	286	575	634	707	776	831	1,039	1,119
Domestic Office Deposits	\$ 3,344	\$ 3,882	\$ 4,208	\$ 4,560	\$ 4,911	\$ 5,213	\$ 5,719	\$ 6,221
Foreign Office Deposits	293	656	707	630	658	741	866	921
Estimated Insured Deposits ⁴	2,629	2,868	3,054	3,210	3,382	3,452	3,621	3,892

NOTE: Detail may not add to totals due to rounding.

r Revised.

a As of December 31.

1 Includes insured branches of foreign banks that file a Call Report.

2 Includes other items not shown separately.

3 For one- to four-family residential properties.

4 Excludes foreign office deposits which are uninsured.

SOURCE: *Statistical Abstract of the United States, 2007*, www.census.gov/prod/2006pubs/07statab/banking.pdf (last viewed August 7, 2007); United States Federal Deposit Insurance Corporation, *The FDIC Quarterly Banking Profile, Annual Report, Statistics on Banking*, annual; and *FDIC Quarterly Banking Profile Graph Book*.

TABLE G-2

**Domestic and Foreign Deposits in Insured Commercial Banks
United States by State
December 31, 2006**

State	Deposits (billions)	State	Deposits (billions)	State	Deposits (billions)
United States ¹	6,731.3				
Alabama	167.6	Kentucky	34.0	North Dakota	10.4
Alaska	2.7	Louisiana	55.6	Ohio	1,065.7
Arizona	13.9	Maine	32.1	Oklahoma	41.6
Arkansas	37.8	Maryland	32.9	Oregon	16.6
California	257.6	Massachusetts	119.7	Pennsylvania	185.4
Colorado	37.0	Michigan	151.2	Rhode Island	12.0
Connecticut	16.5	Minnesota	57.7	South Carolina	29.3
Delaware	185.2	Mississippi	40.1	South Dakota	351.2
District of Columbia	0.8	Missouri	78.5	Tennessee	57.8
Florida	85.9	Montana	13.0	Texas	148.1
Georgia	199.8	Nebraska	27.4	Utah	158.0
Hawaii	21.8	Nevada	697.6	Vermont	5.9
Idaho	4.3	New Hampshire	3.1	Virginia	108.5
Illinois	253.3	New Jersey	45.7	Washington	34.8
Indiana	46.0	New Mexico	11.9	West Virginia	16.0
Iowa	40.0	New York	277.3	Wisconsin	88.8
Kansas	37.5	North Carolina	1,252.8	Wyoming	5.8

NOTE: Detail may not add to total due to rounding.

SOURCE: United States Federal Deposit Insurance Corporation; material compiled by Empire State Development.

1 Includes territorial possessions.

TABLE G-3
Deposits of All FDIC¹-Insured Institutions
New York State by County — as of June 30, 2007
(millions)

County	Total Deposits ²	County	Total Deposits ²
New York State	\$ 722,792	Madison	777
		Monroe	9,689
New York City	479,846	Montgomery	734
Bronx	10,705	Nassau	50,739
Kings	32,438	Niagara	2,943
New York	388,107	Oneida	3,863
Queens	39,710		
Richmond	8,886	Onondaga	7,128
Rest of State	242,947	Ontario	1,353
Albany	10,626	Orange	4,992
Allegany	390	Orleans	304
Broome	2,080	Oswego	1,053
Cattaraugus	775	Otsego	947
Cayuga	839	Putnam	4,323
Chautauqua	1,400	Rensselaer	2,274
		Rockland	7,333
Chemung	1,267	St. Lawrence	1,098
Chenango	726	Saratoga	2,850
Clinton	1,128	Schenectady	2,151
Columbia	955		
Cortland	575	Schoharie	371
Delaware	833	Schuyler	149
		Seneca	402
Dutchess	3,523	Steuben	776
Erie	32,387	Suffolk	33,425
Essex	461	Sullivan	1,104
Franklin	452		
Fulton	698	Tioga	410
Genesee	872	Tompkins	1,328
		Ulster	2,346
Greene	786	Warren	1,262
Hamilton	59	Washington	610
Herkimer	585	Wayne	731
Jefferson	1,211		
Lewis	245	Westchester	31,161
Livingston	632	Wyoming	547
		Yates	269

NOTE: Detail may not add to totals due to rounding.

- 1 The Federal Deposit Insurance Corporation.
- 2 Deposits of branch banks are included in the county where branch is located.

SOURCE: Federal Deposit Insurance Corporation, *Bank and Thrift Branch Office Data Book* and www2.fdic.gov/sod/index.asp (last viewed December 17, 2007).

TABLE G-4
Principal Banking and Lending Facilities of New York State
As of December 31, 2006
(dollar amounts in thousands)

	Number of Institutions			Assets		
	New York State	New York City	Rest of State	New York State	New York City	Rest of State
All Institutions ¹	889	373	516	\$ 2,155,856,061	\$ 1,917,212,526	\$ 238,643,535
Commercial Banks	151	86	65	390,612,392	241,364,794	149,247,598
Savings Banks	49	19	30	99,647,535	69,607,277	30,040,258
Article XII Investment Companies	10	9	1	93,107,648	93,105,148	2,500
Foreign Agencies	22	22	—	60,513,696	60,513,696	—
Foreign Branches	116	116	—	1,424,487,476	1,424,487,476	—
Savings and Loans	16	2	14	27,044,532	21,664,991	5,379,541
Licensed Lenders	17	—	17	—	—	—
Safe Deposit Companies	4	2	2	3,426	2,330	1,096
Credit Unions	504	117	387	37,797,189	6,466,814	31,330,375
State Charter ¹	282	173	109	\$ 1,869,794,486	\$ 1,692,600,536	\$ 177,193,950
Commercial Banks	97	47	50	323,589,270	187,083,581	136,505,689
Savings Banks	24	7	17	61,014,869	45,246,891	15,767,978
Article XII Investment Companies	10	9	1	93,107,648	93,105,148	2,500
Foreign Agencies	21	21	—	60,080,588	60,080,588	—
Foreign Branches	82	82	—	1,305,423,712	1,305,423,712	—
Savings and Loan Associations	3	—	3	102,989	—	102,989
Licensed Lenders	17	—	17	22,642,167	—	22,642,167
Safe Deposit Companies	4	2	2	3,426	2,330	1,096
Credit Unions	24	5	19	3,829,817	1,658,286	2,171,531
Federal Charter ¹	607	200	407	\$ 286,061,575	\$ 224,611,990	\$ 61,449,585
Commercial Banks	54	39	15	67,023,122	54,281,213	12,741,909
Savings Banks	25	12	13	38,632,666	24,360,386	14,272,280
Article XII Investment Companies	—	—	—	—	—	—
Foreign Agencies	1	1	—	433,108	433,108	—
Foreign Branches	34	34	—	119,063,764	119,063,764	—
Savings and Loan Associations	13	2	11	26,941,543	21,664,991	5,276,552
Licensed Lenders	—	—	—	—	—	—
Safe Deposit Companies	—	—	—	—	—	—
Credit Unions	480	112	368	33,967,372	4,808,528	29,158,844

— Represents zero.

SOURCE: New York State Banking Department.

1 Total consolidated assets distributed by headquarters location.

TABLE G-5
Insured Savings Institutions
Number and Deposits
New York State — 1985-2006

Year	Institutions			Deposits (thousands)	
	Total	Federal	State	Total	Demand
1985	170	84	86	\$ 119,121,870	\$ 680,128
1986	165	81	84	122,968,043	1,331,829
1987	166	81	85	132,355,135	1,506,507
1988	164	80	84	138,699,666	1,740,453
1989	163	80	83	140,061,241	2,844,282
1990	151	70	81	122,955,596	2,683,173
1991	139	62	77	114,857,365	2,687,047
1992	131	61	70	107,661,570	2,951,657
1993	125	60	65	93,641,075	3,053,194
1994	120	57	63	90,547,120	2,868,337
1995	112	55	57	99,938,027	3,106,673
1996	105	52	53	93,478,821	3,205,050
1997	97	52	45	84,686,730	3,594,520
1998	91	47	44	81,490,747	4,306,173
1999	88	46	42	82,396,572	3,996,235
2000	82	42	40	82,010,935	4,289,781
2001	79	39	40	87,500,649	6,138,131
2002	75	40	35	80,201,547	3,672,069
2003	71	39	32	82,319,491	NA
2004	68	38	30	87,256,026	3,844,949
2005	71	40	31	83,881,919	3,897,620
2006	70	43	27	85,197,392	3,222,514

NA Not available.

SOURCE: Federal Deposit Insurance Corporation, compiled by Empire State Development.

TABLE G-6
Admitted Assets of Life Insurance Companies Licensed in New York State
Selected Years — 1994-2004
(dollar amounts in billions)

Admitted Assets	1994	1999	2003	2004
Total	\$1,113.0	\$ 1,637.6	\$ 1,913.3	\$ 2,080.6
Percent Increase from 1994	—	47.1%	71.9%	86.9%
Type of Asset				
Bonds	525.7	637.3	881.3	957.2
Stocks	35.1	55.3	52.6	61.1
Mortgage Loans	147.0	140.7	149.8	159.6
Real Estate	33.8	17.7	12.7	12.3
Policy Loans/Liens	54.6	53.5	55.4	56.1
Short-Term Holdings	24.9	33.3	23.1	14.8
Other	291.9	699.8	738.4	819.5

NOTE: Detail may not add to totals due to rounding.

— Represents zero.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2005*, p. 10; www.ins.state.ny.us/acrobat/annrpt05.pdf (last viewed April 18, 2007).

TABLE G-7

**Source of Income of Life Insurance Companies Licensed in New York State
Selected Years — 1999-2004**
(dollar amounts in millions)

Source of Income	1999		2003		2004	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total
Total	\$ 303,389.5	100.00%	\$ 289,946.2	100.00%	\$ 301,677.5	100.00%
Total Premiums	210,995.9	69.5	202,350.4	69.9	210,041.4	69.6
Group Life	12,876.2	4.2	15,340.5	5.3	16,620.5	5.5
Group Annuities	95,461.0	31.5	64,053.1	22.1	63,695.8	21.1
Group A & H	21,093.8	6.9	22,500.8	7.7	23,390.8	7.8
Ordinary Life	42,086.3	13.9	42,485.9	14.7	45,302.9	15
Individual Annuities	34,947.1	11.5	53,032.4	18.3	55,777.7	18.5
Individual A & H	3,965.1	1.3	4,504.5	1.6	4,860.9	1.6
Credit Life	331.0	0.1	263.7	0.1	260.9	0.1
Industrial Life	235.4	0.1	169.7	0.1	131.9	—
Supplementary Income	9,040.2	3.0	360.2	0.1	421.9	0.1
Net Investment Income	67,949.7	22.4	72,603.7	25.0	74,817.4	24.8
Other Income	15,405.7	5.1	14,631.9	5.0	16,396.8	5.4

NOTE: Detail may not add to total due to rounding.

— Represents zero.

r Revised.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to New York Legislature: Calendar Year 2005*, p. 12; www.ins.state.ny.us/acrobat/annrpt05.pdf (last viewed April 18, 2007).

TABLE G-8

**Balance Sheet of Life Insurance Companies Licensed in
New York State — Selected Years 1999-2004**
(billions)

	1999	2003	2004
Assets	\$ 1,637.3	\$ 1,913.3	\$ 2,080.6
Liabilities	1,553.9	1,805.8	1,963.3
Capital & Surplus	83.8	107.5	117.3

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2005*, p. 11; www.ins.state.ny.us/acrobat/annrpt05.pdf (last viewed April 18, 2007).

TABLE G-9
Total Life Insurance in Force
Life Insurance Companies Licensed in New York State
Selected Years 1994-2004
(dollar amount in billions)

Class of Business	1994	1999	2003	2004
Total Insurance in Force	\$ 6,700.7	\$ 8,422.0	\$ 10,529.7	\$ 11,138.7
Percent Increase from 1994	—	25.7%	57.1%	66.2%
Ordinary	3,415.6	4,557.9	5,801.1	6,205.3
Group	3,203.3	3,789.9	4,668.0	4,864.4
Credit	73.9	67.0	53.9	62.6
Industrial	7.9	7.3	6.6	6.4

NOTE: Detail may not add to totals due to rounding.
— Represents zero.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2005*, p. 11; www.ins.state.ny.us/acrobat/annrpt05.pdf (last viewed April 18, 2007).

TABLE G-10
Life Insurance in Force in New York State by Class of Business
Selected Years — 1994-2004
(dollar amounts in billions)

Insurance in Force	1994	1999	2003	2004
Total	\$ 803.5	\$ 1,110.7	\$ 1,420.7	\$ 1,514.3
Percent Increase from 1994	—	38.2%	76.8%	88.5%
Class of Business				
Ordinary Life	477.6	644.9	887.6	937.9
Group	317.8	458.4	525.1	568.9
Credit	7.2	6.5	7.2	6.9
Industrial	0.9	0.8	0.7	0.6

NOTE: Detail may not add to totals due to rounding.
— Represents zero.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2005*, p. 13; www.ins.state.ny.us/acrobat/annrpt05.pdf (last viewed April 18, 2007).

TABLE G-11
Aggregate Underwriting and Investment
Property and Casualty Insurers Licensed in New York State
2003 and 2004
(millions)

	Stock Companies		Mutual Companies	
	2003	2004	2003	2004
Net Increase or Decrease in Surplus	\$ 31,719.4	\$ 22,307.8	\$ 12,662.2	\$ 10,670.8
Net Income	15,150.3	21,865.2	3,784.2	6,117.9
Net Gain or Loss	19,700.9	29,418.3	5,281.0	9,065.3
Underwriting	-6,639.3	1,516.6	401.3	2,034.2
Investments ¹	26,907.7	28,359.0	5,143.6	6,844.5
Other Income	-567.5	-457.3	-263.9	186.7
Less				
Dividends to Policyholders	589.7	492.3	742.6	772.2
Federal Income Taxes Incurred	3,961.0	7,062.2	754.2	2,175.2
Other Sources	16,569.1	442.6	9,170.7	4,550.9
Total Dividends and Remittance	-10,354.9	-13,080.5	—	—
Cash	-9,850.0	-13,024.1	—	—
Stocks	-468.9	-45.4	—	—
U.S. Branches — Net remittance to/from Home Office	-36.0	11.0	—	—
Total, Remainder of Other Sources	26,924.0	13,523.0	9,170.7	4,550.6
Unrealized Capital Gains	15,159.3	8,625.8	8,783.1	4,225.5
Cumulative Effect of Changes in Accounting Principles	-36.0	57.9	0.6	—
Miscellaneous Items	660.4	-2,666.3	384.9	325.0
Contributions to Surplus	11,140.3	7,505.6	2.1	0.1

NOTE: Data may not add to totals due to rounding.

— Represents zero.

1 Excludes unrealized capital gains.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2005*, p. 32; www.ins.state.ny.us/acrobat/annrpt05.pdf (last viewed April 19, 2007).

TABLE G-12
Selected Annual Statement Data
Property and Casualty Insurers Licensed in New York State — 2001-04
(millions)

	2001	2002	2003	2004
	- - - Stock Companies - - -			
Net Premiums Written	\$ 178,615	\$ 205,017	\$ 221,356	\$ 234,377
Admitted Assets	574,923	626,595	623,466	675,485
Unearned Premium and Loss Reserves	327,186	356,381	375,852	231,701
Other Liabilities	72,353	88,631	43,067	14,021
Capital	5,025	5,209	4,767	2,292
Surplus Funds	175,383	181,615	203,973	213,611
	- - - Mutual Companies - - -			
Net Premiums Written	\$ 57,015	\$ 62,576	\$ 66,070	\$ 67,294
Admitted Assets	168,215	165,464	180,141	195,595
Unearned Premium and Loss Reserves	73,067	77,708	79,687	81,789
Other Liabilities	22,427	23,967	25,407	27,487
Surplus to Policyholders	72,721	63,789	66,315	86,319

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2005*, p. 33; www.ins.state.ny.us/acrobat/annrpt05.pdf (last viewed April 18, 2007).

TABLE G-13

**Direct Premiums Written By Property/Casualty Insurers, By Line
New York State¹ — 1999-2003
(millions)**

Property and Casualty Lines	1999	2000	2001	2002	2003	% Change	
						1998-2003	2002-03
All Premiums Written	\$ 22,173	\$ 23,282	\$ 25,047	\$ 29,588	\$ 31,347	41%	6%
Private Passenger Auto	8,165	8,173	9,018	9,913	10,554	29	6
Bodily Injury and Property Damage	5,368	5,352	6,040	6,718	7,247	35	8
Comprehensive and Collision	2,797	2,821	2,978	3,195	3,307	18	4
Commercial Auto	1,429	1,491	1,755	1,985	2,167	52	9
General (Other) Liability	1,825	2,148	2,447	3,478	3,741	105	8
Commercial Multi-Peril	2,002	2,085	2,349	2,688	2,779	39	3
Workers' Compensation	2,725	3,154	3,283	3,412	3,403	25	—
Homeowners' Multi-Peril	2,230	2,326	2,469	2,662	2,901	30	9
Medical Malpractice	859	815	858	945	1,027	20	9
Inland Marine	527	519	607	660	690	31	4
Ocean Marine	353	351	404	469	440	25	-6
Fidelity and Surety	348	357	380	358	433	24	21
Accident and Health	410	442	498	473	426	4	-10
Fire	256	277	334	411	442	73	8
Product Liability	103	111	140	162	165	60	1
Financial Guaranty ²	381	449	664	1,006	1,153	203	15
Allied Lines	122	135	173	256	312	156	22
Aircraft	40	47	56	78	141	253	82
Boiler and Machinery	56	62	76	91	87	55	-4
Credit	45	41	39	40	40	-11	—
Burglary and Theft	10	10	9	8	10	-1	28
All Other ³	123	119	286	263	205	66	-22

NOTE: Detail may not add to totals due to rounding. Percentage changes in last two columns derived using unrounded figures.

— Represents zero.

1 New York State business of all New York State licensed companies. Excludes Mortgage Guaranty (\$231 million in 2002).

2 Includes monoline and non-monoline insurers.

3 Includes Farmowners Multi-Peril, Crop Multi-Peril, Federal Flood, Earthquake, and Aggregate Write-Ins.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2004*, p. 31; www.ins.state.ny.us/acrobat/annrpt04.pdf (last viewed April 19, 2007).

TABLE G-14

**Net Premiums Written and Surplus to Policyholders
U.S. Premium By Property and Casualty Insurers Licensed in New York State — 1999-2004
(dollar amounts in millions)**

Year	Stock Companies				Mutual Companies			
	Number of Companies	Net Premiums Written (During Year)	Surplus/Policyholders (End of Year)	Ratio of Premiums to Surplus	Number of Companies	Net Premiums Written (During Year)	Surplus/Policyholders (End of Year)	Ratio of Premiums to Surplus
1999	647	\$ 146,569	\$ 174,440	0.8	71	\$ 55,697	\$ 88,998	0.6
2000	683	160,173	168,969	0.9	74	57,305	85,206	0.7
2001	710	178,615	175,383	1.0	75	57,015	72,721	0.8
2002	737	205,017	181,615	1.1	78	62,576	63,789	1.0
2003	706	221,356	203,973	1.1	72	66,070	66,315	1.0
2004	698	234,377	213,611	1.1	73	67,294	86,319	0.8

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2005*, p. 29; www.ins.state.ny.us/acrobat/annrpt05.pdf.

TABLE G-15
Health Maintenance Organizations
New York State — 2002-04
(dollar amounts in millions)

	2002	2003	2004
Number of Companies — Line of Business ¹	3	3	3
Net Premium Income	\$ 5,458.7	\$ 5,862.5	\$ 6,308.7
Number of Participants ²	2.1	2	1.9
	2002	2003	2004
Number of Companies	21	21	21
Admitted Assets	\$ 3,643.6	\$ 3,947.5	\$ 4,169.7
Liabilities	2,203.2	2,167.6	2,216.5
Surplus Funds	1,440.4	1,776.8	1,953.2
Net Premium Income	10,265.3	11,533.3	11,882.4
Number of Participants ²	3.8	3.6	3.4

1 “Line of Business” HMOs operate within the corporate structure of a nonprofit insurer, thus assets, liabilities, and surplus funds are not broken out separately for these HMOs.

2 In millions.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2005*, p. 90; www.ins.state.ny.us/acrobat/annrpt05.pdf.

TABLE G-16
Appeal Determinations by Type of Appeal or Denial
New York State — January 1, 2005 — December 31, 2005

	Total	Overturned	Overturned in Part ¹	Upheld
Total	1,536	600	107	829
Medical Necessity	1,361	534	106	721
Experimental/Investigational	171	63	1	107
Clinical Trial	4	3	—	1

NOTE: As of July 1, 1999, New Yorkers are entitled to an independent external review when health care services are denied on the basis that the services are not medically necessary or are experimental and/or investigational, or are part of a clinical trial. The Department of Insurance accepts applications for external appeals, determines eligibility of applicants, and assigns the application to an external review organization after review for conflict of interest. If an HMO is involved, the Insurance Department notifies the Department of Health.

1 Overturned in Part reflects the number of cases that are decided partially in favor of the consumer. For example, an HMO may refuse payment for a five-day hospital stay, claiming it was not medically necessary. The external review organization may then decide that three days were medically necessary, but that two days were not.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2005*, p. 95; www.ins.state.ny.us/acrobat/annrpt05.pdf.

— Represents zero.

TABLE G-17

**New York Stock Exchange Trading
Selected Years 1990-2005**

Item	Unit	1990(r)	1995	2000	2001	2002(r)	2003(r)	2004	2005
Shares Traded	Million	39,946	87,873	265,499	311,290	369,069	356,767	372,718	410,832
Round Lots ¹	Million	39,665	87,218	262,478	307,509	363,136	352,398	367,099	403,764
Average Daily Shares	Million	157	346	1,042	1,240	1,441	1,398	1,457	1,602
High Day	Million	292	653	1,561	2,368	2,813	1,886	2,690	3,116
Low Day	Million	57	118	403	414	462	360	509	545
Odd Lots ²	Million	282	656	3,021	3,781	5,933	4,370	5,619	7,068
Value of Shares Traded	Billion	\$ 1,336	\$ 3,110	\$ 11,205	\$ 10,645	\$ 10,491	\$ 9,847	\$ 11,841	\$ 14,441
Round Lots ¹	Billion	\$ 1,325	\$ 3,083	\$ 11,060	\$ 10,489	\$ 10,278	\$ 9,692	\$ 11,618	\$ 14,125
Odd Lots ²	Billion	\$ 11a	\$ 27	\$ 145	\$ 155	\$ 213	\$ 154	\$ 223	\$ 316
Bond Volume ³	Million	\$ 10,893	\$ 6,979	\$ 2,328	\$ 2,668	\$ 3,646	\$ 2,502	\$ 1,291	\$ 951
Daily Average	Million	\$ 43.1	\$ 27.7	\$ 9.2	\$ 10.8	\$ 14.5	\$ 10.0	\$ 5.1	\$ 3.8

r Revised.

a Excludes odd lot statistics for February, which were not available.

1 A unit of trading or multiple thereof. On the New York State Stock Exchange, the unit of trade is generally 100 shares of stock. For some inactive stocks, the unit of trading is 10 shares.

2 An amount of stock less than the established 100-share unit or 10-share unit of trading.

3 Par value.

SOURCE: *Statistical Abstract of the United States, 2007*, www.census.gov/prod/2006pubs/07statab/banking.pdf (last viewed August 7, 2007); New York Stock Exchange, Inc., New York, *Fact Book*, annual.

