



Section G

Banking and Insurance

Information on finance and related topics in New York State — including commercial and savings banks; life, property, and casualty insurance; health maintenance organizations; and stock exchanges.

Highlights

- There were 858 banking and lending institutions in New York State as of the end of 2007, down from 889 the year before.
- \$11.7 trillion worth of life insurance was in force in New York State in 2005, a 69 percent increase from 1995.
- \$32.4 billion in premiums were paid to property/casualty insurers in New York State in 2005, a 24 percent increase from 2001.
- There were 5 million New Yorkers in health maintenance organizations in 2005, down from 5.3 million in 2004.
- There were over 597.7 billion shares, worth over \$22.2 trillion, traded on the New York Stock Exchange in 2006.

- | | |
|---|---|
| G-1 FDIC-Insured Financial Institutions — Number, Assets, and Liabilities, US: Selected Years 1990-2006 | G-10 Life Insurance in Force in NYS by Class of Business: Selected Years 1995-2005 |
| G-2 Domestic and Foreign Deposits in Insured Commercial Banks, US by State: December 31, 2007 | G-11 Aggregate Underwriting and Investment, Property and Casualty Insurers Licensed in NYS: 2004 and 2005 |
| G-3 Deposits of All FDIC-Insured Institutions, NYS by County: As of June 30, 2007 | G-12 Selected Annual Statement Data, Property and Casualty Insurers Licensed in NYS: 2002-05 |
| G-4 Principal Banking and Lending Facilities of NYS: As of December 31, 2007 | G-13 Direct Premiums Written by Property/Casualty Insurers, By Line, NYS: 2001-05 |
| G-5 Insured Savings Institutions, Number and Deposits, NYS: 1985-2007 | G-14 Net Premiums Written and Surplus to Policyholders, US Premium by Property and Casualty Insurers Licensed in NYS: 2000-05 |
| G-6 Admitted Assets of Life Insurance Companies Licensed in NYS: Selected Years 1995-2005 | G-15 Health Maintenance Organizations, NYS: 2003-05 |
| G-7 Source of Income of Life Insurance Companies Licensed in NYS: Selected Years 2000-05 | G-16 External Appeal Determinations by Type of Appeal, NYS: January 1, 2006 — December 31, 2006 |
| G-8 Balance Sheet of Life Insurance Companies Licensed in NYS: Selected Years 2000-05 | G-17 New York Stock Exchange Trading: Selected Years 1990-2005 |
| G-9 Total Life Insurance in Force, Life Insurance Companies Licensed in NYS: Selected Years 1995-2005 | |

TABLE G-1

FDIC-Insured Financial Institutions — Number, Assets, and Liabilities
United States — Selected Years 1990-2006(a)
(billions)

	1990(r)	1995	2000(r)	2001(r)	2002(r)	2003(r)	2004(r)	2005
Total Banking Offices	84,240	81,179	86,165	86,749	87,594	88,687	91,024	92,877
Commercial Bank Offices ¹	62,630	65,717	72,045	72,587	73,648	74,799	77,264	79,657
Number of Main Offices	12,376	9,972	8,331	8,096	7,903	7,783	7,643	7,538
Number of Branches	50,254	55,745	63,714	64,491	65,745	67,016	69,621	72,119
Savings Institutions Offices	21,610	15,462	14,120	14,162	13,946	13,888	13,760	13,220
Number of Main Offices	2,815	2,030	1,589	1,534	1,466	1,411	1,345	1,307
Number of Branches	18,795	13,432	12,531	12,628	12,480	12,477	12,415	11,913
Assets ²	\$ 4,649	\$ 6,884	\$ 7,462	\$ 7,868	\$ 8,436	\$ 9,075	\$ 10,106	\$ 10,877
Net Loans and Leases	2,867	3,198	4,576	4,687	4,968	5,349	6,037	6,639
Real Estate Loans	1,586	1,690	2,396	2,561	2,850	3,144	3,680	4,141
1-4 Family Residential Mortgages	859	1,006	1,340	1,380	1,513	1,611	1,833	2,042
Commercial Real Estate	328	349	525	570	628	682	752	826
Construction and Development	171	90	197	232	245	272	338	450
Home Equity Loans ³	86	98	151	184	256	346	491	534
Commercial and Industrial Loans	646	674	1,086	1,020	953	922	968	1,086
Loans to Individuals	451	576	672	701	772	848	930	948
Credit Cards and Related Plans	142	224	266	250	292	339	399	395
Farm Loans	33	40	49	48	47	47	49	52
Other Loans and Leases	245	294	448	440	435	478	496	494
Less: Reserve for Losses	65	60	71	80	85	86	82	77
Less: Unearned Income	29	15	3	3	4	3	3	3
Securities	890	1,099	1,361	1,465	1,633	1,771	1,860	1,893
Other Real Estate Owned	44	9	4	5	5	5	4	4
Goodwill and Other Intangibles	25	37	121	144	153	189	316	345
Other	823	995	1,400	1,568	1,676	1,761	1,889	1,997
Domestic Office Assets	4,259	4,753	6,702	7,119	7,684	8,251	9,160	9,824
Foreign Office Assets	390	585	760	749	752	824	945	1,053
Liabilities and Capital	\$ 4,649	\$ 6,884	\$ 7,462	\$ 7,868	\$ 8,436	\$ 9,075	\$ 10,106	\$ 10,877
Noninterest-Bearing Deposits	511	641	802	927	1,002	1,028	1,173	1,267
Interest-Bearing Deposits	3,127	3,129	4,113	4,262	4,566	4,926	5,412	5,875
Other Borrowed Funds	569	849	1,467	1,496	1,571	1,735	1,905	2,063
Subordinated Debt	28	46	90	99	99	107	119	131
Other Liabilities	128	238	356	377	422	450	459	423
Equity Capital	286	436	634	707	776	831	1,039	1,119
Domestic Office Deposits	\$ 3,344	\$ 3,882	\$ 4,208	\$ 4,560	\$ 4,911	\$ 5,213	\$ 5,719	\$ 6,221
Foreign Office Deposits	293	454	707	630	658	741	866	921
Estimated Insured Deposits ⁴	2,629	2,662	3,054	3,210	3,382	3,452	3,621	3,890

NOTE: Detail may not add to totals due to rounding.

r Revised.

a As of December 31.

1 Includes insured branches of foreign banks that file a Call Report.

2 Includes other items not shown separately.

3 For one- to four-family residential properties.

4 Excludes foreign office deposits which are uninsured.

SOURCE: *Statistical Abstract of the United States, 2008*, www.census.gov/prod/2007pubs/08statab/banking.pdf (last viewed August 5, 2008); United States Federal Deposit Insurance Corporation, *The FDIC Quarterly Banking Profile, Annual Report, Statistics on Banking*, annual; and *FDIC Quarterly Banking Profile Graph Book*.

TABLE G-2

**Domestic and Foreign Deposits in Insured Commercial Banks
United States by State — December 31, 2007**

State	Deposits (billions)	State	Deposits (billions)	State	Deposits (billions)
United States ¹	\$ 7,309.8				
Alabama	\$ 169.0	Kentucky	\$ 35.8	North Dakota	\$ 11.5
Alaska	2.8	Louisiana	35.9	Ohio	1,180.3
Arizona	13.3	Maine	33.1	Oklahoma	44.3
Arkansas	39.7	Maryland	22.1	Oregon	17.6
California	256.6	Massachusetts	119.5	Pennsylvania	213.6
Colorado	39.9	Michigan	105.6	Rhode Island	80.3
Connecticut	18.3	Minnesota	59.6	South Carolina	35.1
Delaware	217.1	Mississippi	41.5	South Dakota	395.9
District of Columbia	1.2	Missouri	83.8	Tennessee	59.1
Florida	83.1	Montana	13.3	Texas	203.1
Georgia	199.2	Nebraska	29.4	Utah	191.0
Hawaii	22.2	Nevada	795.0	Vermont	5.6
Idaho	4.6	New Hampshire	3.0	Virginia	120.6
Illinois	258.0	New Jersey	43.3	Washington	39.3
Indiana	44.8	New Mexico	13.1	West Virginia	16.8
Iowa	41.1	New York	248.0	Wisconsin	93.4
Kansas	39.8	North Carolina	1,400.9	Wyoming	6.4

NOTE: Detail may not add to total due to rounding.

SOURCE: United States Federal Deposit Insurance Corporation; material compiled by Empire State Development.

1 Includes territorial possessions.

TABLE G-3
Deposits of All FDIC¹-Insured Institutions
New York State by County — As of June 30, 2007(r)
(millions)

County	All Institutions			Commercial Institutions		
	Number of Institutions ²	Number of Offices	Total Deposits ³	Number of Institutions ²	Number of Offices	Total Deposits ³
New York State	248	5,267	\$ 722,801	159	3,990	\$ 614,004
New York City	NA	1,645	479,855	NA	1,134	422,544
Bronx	24	149	10,705	14	101	8,186
Kings	41	314	32,438	21	191	21,161
New York	97	666	388,107	67	545	364,074
Queens	49	418	39,710	33	263	25,865
Richmond	15	98	8,895	9	34	3,258
Rest of State	NA	3,622	242,947	NA	2,856	191,458
Albany	17	124	10,643	12	80	8,693
Allegany	5	19	390	5	19	390
Broome	9	57	2,080	8	48	1,398
Cattaraugus	8	27	775	7	26	754
Cayuga	12	23	839	10	17	554
Chautauqua	11	51	1,400	8	39	993
Chemung	9	24	1,267	8	19	1,007
Chenango	4	15	726	3	14	678
Clinton	9	28	1,132	9	28	1,132
Columbia	7	25	955	4	12	425
Cortland	9	17	575	8	14	406
Delaware	5	18	833	5	18	833
Dutchess	17	90	3,523	12	72	2,828
Erie	19	273	32,387	15	232	30,660
Essex	6	19	461	6	19	461
Franklin	6	18	452	6	18	452
Fulton	6	15	698	4	12	630
Genesee	8	19	872	7	18	814
Greene	8	24	770	5	11	292
Hamilton	2	3	59	2	3	59
Herkimer	6	20	585	5	13	372
Jefferson	9	36	1,211	6	27	831
Lewis	4	9	245	4	9	245
Livingston	8	20	632	8	20	632
Madison	7	20	777	6	13	475
Monroe	14	184	9,689	11	169	9,308
Montgomery	6	20	734	4	14	421
Nassau	38	486	50,739	23	349	32,501
Niagara	8	51	2,943	6	41	2,245
Oneida	18	68	3,863	12	43	2,366
Onondaga	18	144	7,128	11	126	6,088
Ontario	11	32	1,353	9	28	1,208
Orange	22	128	4,992	16	96	3,841
Orleans	6	12	304	4	8	202
Oswego	10	32	1,053	8	19	609
Otsego	5	26	947	5	26	947
Putnam	13	28	4,323	10	23	3,874
Rensselaer	11	48	2,274	7	28	968
Rockland	17	110	7,332	13	86	5,753
St. Lawrence	9	40	1,098	6	32	774
Saratoga	17	82	2,850	13	57	2,175
Schenectady	12	50	2,151	8	28	944
Schoharie	7	12	371	5	10	338
Schuyler	4	5	149	4	5	149
Seneca	8	14	402	6	11	297
Steuben	9	30	776	6	27	720
Suffolk	28	421	33,425	18	316	24,801
Sullivan	11	36	1,104	10	34	1,058
Tioga	8	15	410	7	14	382
Tompkins	11	36	1,328	10	33	1,256
Ulster	19	65	2,346	11	44	1,479
Warren	8	28	1,258	6	25	1,144
Washington	5	18	610	3	15	515
Wayne	9	22	731	9	22	731
Westchester	41	363	31,161	26	304	27,534
Wyoming	4	16	547	4	16	547
Yates	3	6	269	3	6	269

(Continued on the following page)

TABLE G-3
Deposits of All FDIC¹-Insured Institutions
New York State by County — As of June 30, 2007(r)
(millions)

County	All Institutions			Commercial Institutions		
	Number of Institutions ²	Number of Offices	Total Deposits ³	Number of Institutions ²	Number of Offices	Total Deposits ³
New York State	80	1,268	\$ 102,235	9	9	\$ 6,562
New York City	NA	502	50,748	NA	9	6,562
Bronx	10	48	2,519	—	—	—
Kings	20	123	11,277	—	—	—
New York	21	112	17,470	9	9	6,562
Queens	16	155	13,845	—	—	—
Richmond	6	64	5,637	—	—	—
Rest of State	NA	766	51,483	NA	—	—
Albany	5	44	1,950	—	—	—
Allegany	—	—	—	—	—	—
Broome	1	9	681	—	—	—
Cattaraugus	1	1	21	—	—	—
Cayuga	2	6	285	—	—	—
Chautauqua	3	12	406	—	—	—
Chemung	1	5	260	—	—	—
Chenango	1	1	48	—	—	—
Clinton	—	—	—	—	—	—
Columbia	3	13	530	—	—	—
Cortland	1	3	169	—	—	—
Delaware	—	—	—	—	—	—
Dutchess	5	18	695	—	—	—
Erie	4	41	1,727	—	—	—
Essex	—	—	—	—	—	—
Franklin	—	—	—	—	—	—
Fulton	2	3	68	—	—	—
Genesee	1	1	59	—	—	—
Greene	3	13	478	—	—	—
Hamilton	—	—	—	—	—	—
Herkimer	1	7	213	—	—	—
Jefferson	3	9	380	—	—	—
Lewis	—	—	—	—	—	—
Livingston	—	—	—	—	—	—
Madison	1	7	302	—	—	—
Monroe	3	15	380	—	—	—
Montgomery	2	6	313	—	—	—
Nassau	15	137	18,237	—	—	—
Niagara	2	10	697	—	—	—
Oneida	6	25	1,498	—	—	—
Onondaga	7	18	1,040	—	—	—
Ontario	2	4	145	—	—	—
Orange	6	32	1,151	—	—	—
Orleans	2	4	102	—	—	—
Oswego	2	13	443	—	—	—
Otsego	—	—	—	—	—	—
Putnam	3	5	449	—	—	—
Rensselaer	4	20	1,306	—	—	—
Rockland	4	24	1,579	—	—	—
St. Lawrence	3	8	324	—	—	—
Saratoga	4	25	675	—	—	—
Schenectady	4	22	1,207	—	—	—
Schoharie	2	2	33	—	—	—
Schuyler	—	—	—	—	—	—
Seneca	2	3	105	—	—	—
Steuben	3	3	56	—	—	—
Suffolk	10	105	8,624	—	—	—
Sullivan	1	2	45	—	—	—
Tioga	1	1	29	—	—	—
Tompkins	1	3	72	—	—	—
Ulster	8	21	866	—	—	—
Warren	2	3	114	—	—	—
Washington	2	3	94	—	—	—
Wayne	—	—	—	—	—	—
Westchester	15	59	3,627	—	—	—
Wyoming	—	—	—	—	—	—
Yates	—	—	—	—	—	—

NOTE: Detail may not add to totals due to rounding.

— Represents zero.

r Revised.

NA Not available.

1 The Federal Deposit Insurance Corporation.

2 New York State Totals for Number of Institutions will not add to detail. The New York State Totals are of unique institutions in the state and are counted in more than one county.

3 Deposits of branch banks are included in the county where branch is located.

SOURCE: Federal Deposit Insurance Corporation, *Bank and Thrift Branch Office Data Book* and www2.fdic.gov/sod/index.asp (last viewed September 19, 2008).

TABLE G-4

Principal Banking and Lending Facilities of New York State
As of December 31, 2007
(dollar amounts in thousands)

	Number of Institutions			Assets		
	New York State	New York City	Rest of State	New York State	New York City	Rest of State
All Institutions ¹	858	592	266	\$ 2,331,419,542	\$ 2,054,510,522	\$ 276,909,020
Commercial Banks ²	145	76	69	348,276,861	238,350,444	109,926,417
Savings Banks	52	19	33	126,168,111	29,825,737	96,342,374
Savings and Loan Associations	16	11	5	27,350,319	4,222,203	23,128,116
Credit Unions	494	361	133	41,167,107	32,731,788	8,435,319
Safe Deposit Companies	3	1	2	1,879	928	951
Investment Companies (Article XII)	10	9	1	115,213,001	115,210,490	2,511
Licensed Lenders	23	—	23	39,073,332	—	39,073,332
Foreign Branches	94	94	—	1,575,770,485	1,575,770,485	—
Foreign Agencies	21	21	—	58,398,447	58,398,447	—
State Charter ¹	280	161	119	\$ 2,149,394,855	\$ 1,976,614,227	\$ 172,780,628
Commercial Banks ²	97	42	55	300,039,090	215,578,697	84,460,393
Savings Banks	21	4	17	60,621,044	13,716,464	46,904,580
Savings and Loan Associations	3	—	3	101,722	—	101,722
Credit Unions	22	4	18	3,956,677	1,719,538	2,237,139
Safe Deposit Companies	3	1	2	1,879	928	951
Investment Companies (Article XII)	10	9	1	115,213,001	115,210,490	2,511
Licensed Lenders	23	—	23	39,073,332	—	39,073,332
Foreign Branches	81	81	—	1,572,420,618	1,572,420,618	—
Foreign Agencies	20	20	—	57,967,492	57,967,492	—
Federal Charter ¹	578	431	147	\$ 182,024,687	\$ 77,896,295	\$ 104,128,392
Commercial Banks ²	48	34	14	48,237,771	22,771,747	25,466,024
Savings Banks	31	15	16	65,547,067	16,109,273	49,437,794
Savings and Loan Associations	13	11	2	27,248,597	4,222,203	23,026,394
Credit Unions	472	357	115	37,210,430	31,012,250	6,198,180
Safe Deposit Companies	—	—	—	—	—	—
Investment Companies (Article XII)	—	—	—	—	—	—
Licensed Lenders	—	—	—	—	—	—
Foreign Branches	13	13	—	3,349,867	3,349,867	—
Foreign Agencies	1	1	—	430,955	430,955	—

— Represents zero.

1 Total consolidated assets distributed by headquarters location.

2 Banks, trust companies, limited purpose trust companies, and private bankers.

SOURCE: New York State Banking Department.

TABLE G-5
Insured Savings Institutions
Number and Deposits
New York State — 1985-2007

Year	Institutions			Deposits (thousands)	
	Total	Federal	State	Total	Demand
1985	170	84	86	\$ 119,121,870	\$ 680,128
1986	165	81	84	122,968,043	1,331,829
1987	166	81	85	132,355,135	1,506,507
1988	164	80	84	138,699,666	1,740,453
1989	163	80	83	140,061,241	2,844,282
1990	151	70	81	122,955,596	2,683,173
1991	139	62	77	114,857,365	2,687,047
1992	131	61	70	107,661,570	2,951,657
1993	125	60	65	93,641,075	3,053,194
1994	120	57	63	90,547,120	2,868,337
1995	112	55	57	99,938,027	3,106,673
1996	105	52	53	93,478,821	3,205,050
1997	97	52	45	84,686,730	3,594,520
1998	91	47	44	81,490,747	4,306,173
1999	88	46	42	82,396,572	3,996,235
2000	82	42	40	82,010,935	4,289,781
2001	79	39	40	87,500,649	6,138,131
2002	75	40	35	80,201,547	3,672,069
2003	71	39	32	82,319,491	NA
2004	68	38	30	87,256,026	3,844,949
2005	71	40	31	83,881,919	3,897,620
2006	70	43	27	85,197,392	3,222,514
2007	67	43	24	100,183,925	7,839,859

NA Not available.

SOURCE: Federal Deposit Insurance Corporation, compiled by Empire State Development.

TABLE G-6
Admitted Assets of Life Insurance Companies Licensed in New York State
Selected Years — 1995-2005
(dollar amounts in billions)

Admitted Assets	1995	2000	2004	2005
Total	\$ 1,222.6	\$ 1,652.4	\$ 2,080.6	\$ 2,187.6
Percent Increase from 1995	—	35.2%	70.2%	78.9%
Type of Asset				
Bonds	566.8	661.6	957.2	999.8
Stocks	39.6	54.1	61.1	59.7
Mortgage Loans	142.6	141.0	159.6	163.1
Real Estate	32.4	16.1	12.3	12.3
Policy Loans/Liens	58.9	55.1	56.1	56.9
Short-Term Holdings	21.1	28.1	14.8	11.7
Other	361.1	696.4	819.5	884.1

NOTE: Detail may not add to totals due to rounding.
— Represents zero.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2006*, p. 23; www.ins.state.ny.us/acrobat/annrpt06.pdf (last viewed April 15, 2008).

TABLE G-7

**Source of Income of Life Insurance Companies Licensed in New York State
Selected Years — 2000-05**
(dollar amounts in millions)

Source of Income	2000		2004		2005	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total
Total	\$354,602.6	100.00%	\$ 301,677.5	100.00%	\$ 303,296.20	100.00%
Total Premiums	229,074.9	64.6	210,041.4	69.6	213,081.6	70.3
Group Life	15,116.2	4.3	16,620.5	5.5	18,071.4	6.0
Group Annuities	100,386.4	28.3	63,695.8	21.1	68,973.0	22.7
Group A & H	21,034.4	5.9	23,390.8	7.8	24,721.8	8.2
Ordinary Life	45,642.5	12.9	45,302.9	15	43,212.4	14.2
Individual Annuities	41,892.5	11.8	55,777.7	18.5	52,054.9	17.2
Individual A & H	4,485.9	1.3	4,860.9	1.6	5,662.6	1.9
Credit Life	287.1	0.1	260.9	0.1	327.5	0.1
Industrial Life	229.0	0.1	131.9	—	58.0	—
Supplementary Income	9,840.4	2.8	421.9	0.1	432.1	0.1
Net Investment Income	71,875.9	20.3	74,817.4	24.8	79,022.3	26.1
Other Income	43,811.5	12.4	16,396.8	5.4	10,760.2	3.5

NOTE: Detail may not add to total due to rounding.
— Represents zero.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2006*, p. 25; www.ins.state.ny.us/acrobat/annrpt06.pdf (last viewed April 16, 2008).

TABLE G-8

**Balance Sheet of Life Insurance Companies Licensed in
New York State — Selected Years 2000-05**
(billions)

	2000	2004	2005
Assets	\$ 1,652.4	\$ 2,080.6	\$ 2,187.6
Liabilities	1,562.9	1,963.3	2,067.5
Capital & Surplus	89.5	117.3	120.1

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2006*, p. 24; www.ins.state.ny.us/acrobat/annrpt06.pdf (last viewed April 16, 2008).

TABLE G-9
Total Life Insurance in Force
Life Insurance Companies Licensed in New York State
Selected Years 1995-2005
(dollar amount in billions)

Class of Business	1995	2000	2004	2005
Total Insurance in Force	\$ 6,914.6	\$ 8,852.3	\$ 11,138.7	\$ 11,684.5
Percent Increase from 1995	—	28.0%	61.1%	69.0%
Ordinary	3,626.8	4,803.8	6,205.3	6,340.3
Group	3,206.1	3,977.5	4,864.4	5,274.9
Credit	73.9	63.9	62.6	63.0
Industrial	7.8	7.1	6.4	6.3

NOTE: Detail may not add to totals due to rounding.
— Represents zero.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2006*, p. 24; www.ins.state.ny.us/acrobat/annrpt06.pdf (last viewed April 16, 2008).

TABLE G-10
Life Insurance in Force in New York State by Class of Business
Selected Years — 1995-2005
(dollar amounts in billions)

Insurance in Force	1995	2000	2004	2005
Total	\$ 6,914.6	\$ 8,852.3	\$ 11,138.7	\$ 11,684.5
Percent Increase from 1995	—	28.0%	61.1%	69.0%
Class of Business				
Ordinary Life	3,626.8	4,803.8	6,205.3	6,340.3
Group	3,206.1	3,977.5	4,864.4	5,274.9
Credit	73.9	63.9	62.6	63.0
Industrial	7.8	7.1	6.4	6.3

NOTE: Detail may not add to totals due to rounding.
— Represents zero.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2006*, p. 24; www.ins.state.ny.us/acrobat/annrpt06.pdf (last viewed April 16, 2008).

TABLE G-11
Aggregate Underwriting and Investment
Property and Casualty Insurers Licensed in New York State
2004 and 2005
(millions)

	Stock Companies		Mutual Companies	
	2004	2005	2004	2005
Net Increase or Decrease in Surplus	\$ 22,307.8	\$ 20,192.0	\$ 10,670.8	\$ 7,839.1
Net Income	21,865.2	21,377.0	6,117.9	3,614.3
Net Gain or Loss	29,418.3	25,624.5	9,065.3	5,381.7
Underwriting	1,516.6	-6,123.8	2,034.2	-1,610.7
Investments ¹	28,359.0	32,268.4	6,844.5	6,358.8
Other Income	-457.3	-520.0	186.7	633.5
Less				
Dividends to Policyholders	492.3	489.7	772.2	745.9
Federal Income Taxes Incurred	7,062.2	3,758.0	2,175.2	1,021.4
Other Sources	442.6	-1185.0	4,550.9	4,222.8
Total Dividends and Remittance	-13,080.5	-13,383.6	—	—
Cash	-13,024.1	-13,378.5	—	—
Stocks	-45.4	-4.0	—	—
U.S. Branches — Net remittance to/from Home Office	-11.0	-1.0	—	—
Total, Remainder of Other Sources	13,523.0	12,198.5	4,550.6	4,222.8
Unrealized Capital Gains	8,625.8	1,473.3	4,225.5	3,902.9
Cumulative Effect of Changes in Accounting Principles	57.9	142.6	—	-269.4
Miscellaneous Items	-2,666.3	-1,949.7	325.0	587.5
Contributions to Surplus	7,505.6	12,532.3	0.1	1.8

NOTE: Data may not add to totals due to rounding.

— Represents zero.

1 Excludes unrealized capital gains.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2006*, p. 49; www.ins.state.ny.us/acrobat/annrpt06.pdf (last viewed April 16, 2008).

TABLE G-12
Selected Annual Statement Data
Property and Casualty Insurers Licensed in New York State — 2002-05
(millions)

	2002	2003	2004	2005
	- - - Stock Companies - - -			
Net Premiums Written	\$ 205,017	\$ 221,356	\$ 234,377	\$ 226,808
Admitted Assets	626,595	623,466	675,485	739,827
Unearned Premium and Loss Reserves	356,381	375,852	231,701	441,511
Other Liabilities	88,631	43,067	14,021	41,925
Capital	5,209	4,767	2,292	3,912
Surplus Funds	181,615	203,973	213,611	253,849
	- - - Mutual Companies - - -			
Net Premiums Written	\$ 62,576	\$ 66,070	\$ 67,294	\$ 68,113
Admitted Assets	165,464	180,141	195,595	207,656
Unearned Premium and Loss Reserves	77,708	79,687	81,789	85,708
Other Liabilities	23,967	25,407	27,487	28,212
Surplus to Policyholders	63,789	66,315	86,319	93,736

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2006*, p. 50; www.ins.state.ny.us/acrobat/annrpt06.pdf (last viewed April 16, 2008).

TABLE G-13

**Direct Premiums Written By Property/Casualty Insurers, By Line
New York State¹ — 2001-05
(millions)**

Property and Casualty Lines	2001	2002	2003	2004	2005	% Change	
						2001-05	2004-05
All Premiums Written	\$ 26,047	\$ 29,588	\$ 31,347	\$ 30,747	\$ 32,387	24%	5%
Private Passenger Auto	9,018	9,913	10,554	10,684	10,262	14	-4
Bodily Injury and Property Damage	6,040	6,718	7,247	7,304	6,968	15	-5
Comprehensive and Collision	2,978	3,195	3,307	3,380	3,294	11	-3
Commercial Auto	1,755	1,985	2,167	2,191	2,080	19	-5
General (Other) Liability	2,447	3,478	3,741	4,018	3,997	63	-1
Commercial Multi-Peril	2,349	2,688	2,779	2,897	2,958	26	2
Workers' Compensation	3,283	3,412	3,403	1,928	3,758	14	95
Homeowners' Multi-Peril	2,469	2,662	2,901	3,174	3,427	39	8
Medical Malpractice	858	945	1,027	1,067	1,128	31	6
Inland Marine	607	660	690	734	707	16	-4
Ocean Marine	404	469	440	583	551	36	-5
Fidelity and Surety	380	358	433	427	433	14	1
Accident and Health	498	473	426	383	372	-25	-3
Fire	334	411	442	432	455	36	5
Product Liability	140	162	165	158	179	28	13
Financial Guaranty ²	664	1,006	1,153	1,105	1,090	64	-1
Allied Lines	173	256	312	289	278	61	-4
Aircraft	56	78	141	71	96	72	36
Boiler and Machinery	76	91	87	85	78	3	-8
Credit	39	40	40	42	48	23	16
Burglary and Theft	9	8	10	14	14	62	1
Mortgage Guaranty	203	231	231	231	231	14	—
All Other ³	286	263	205	233	244	-15	5

NOTE: Detail may not add to totals due to rounding. Percentage changes in last two columns derived using unrounded figures.

— Represents zero.

1 New York State business of all New York State licensed companies. Includes federal employee health benefits program premium.

2 Includes monoline and non-monoline insurers.

3 Includes Farmowners Multi-Peril, Crop Multi-Peril, Federal Flood, Earthquake, and Aggregate Write-Ins.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2006*, p. 51; www.ins.state.ny.us/acrobat/annrpt06.pdf (last viewed April 16, 2008).

TABLE G-14

**Net Premiums Written and Surplus to Policyholders
U.S. Premium By Property and Casualty Insurers Licensed in New York State — 2000-05
(dollar amounts in millions)**

Year	Stock Companies				Mutual Companies			
	Number of Companies	Net Premiums Written (During Year)	Surplus/Policyholders (End of Year)	Ratio of Premiums to Surplus	Number of Companies	Net Premiums Written (During Year)	Surplus/Policyholders (End of Year)	Ratio of Premiums to Surplus
2000	683	\$ 160,173	\$ 168,969	0.9	74	\$ 57,305	\$ 85,206	0.7
2001	710	178,615	175,383	1.0	75	57,015	72,721	0.8
2002	737	205,017	181,615	1.1	78	62,576	63,789	1.0
2003	706	221,356	203,973	1.1	72	66,070	66,315	1.0
2004	698	234,377	213,611	1.1	73	67,294	86,319	0.8
2005	713	226,808	253,849	0.9	71	68,113	93,736	0.7

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2006*, p. 46; www.ins.state.ny.us/acrobat/annrpt06.pdf (last viewed April 16, 2008).

TABLE G-15
Health Maintenance Organizations
New York State — 2003-05
(dollar amounts in millions)

	2003	2004	2005
Number of Companies — Line of Business ¹	3	3	3
Net Premium Income	\$ 5,862.5	\$ 6,308.7	\$ 6,570.4
Number of Participants ²	2	1.9	1.8
	2003	2004	2005
Number of Companies — Not a Line of Business	21	21	21
Admitted Assets	\$ 3,947.5	\$ 4,169.7	\$ 4,753.0
Liabilities	2,167.6	2,216.5	2,147.3
Surplus Funds	1,776.8	1,953.2	2,605.7
Net Premium Income	11,533.3	11,882.4	12,050.3
Number of Participants ²	3.6	3.4	3.2

1 "Line of Business" HMOs operate within the corporate structure of a nonprofit insurer, thus assets, liabilities, and surplus funds are not broken out separately for these HMOs.

2 In millions.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2006*, p. 108; www.ins.state.ny.us/acrobat/annrpt06.pdf (last viewed April 16, 2008)

TABLE G-16
External Appeal Determinations by Type of Appeal
New York State — January 1, 2006 — December 31, 2006

	Total	Overturned	Overturned in Part ¹	Upheld
Total	1,690	712	111	867
Medical Necessity	1,438	587	111	740
Experimental/Investigational	248	122	—	126
Clinical Trial	4	3	—	1

NOTE: As of July 1, 1999, New Yorkers are entitled to an independent external review when health care services are denied on the basis that the services are not medically necessary or are experimental and/or investigational, or are part of a clinical trial. The Department of Insurance accepts applications for external appeals, determines eligibility of applicants, and assigns the application to an external review organization after review for conflict of interest. If an HMO is involved, the Insurance Department notifies the Department of Health.

1 Overturned in Part reflects the number of cases that are decided partially in favor of the consumer. For example, an HMO may refuse payment for a five-day hospital stay, claiming it was not medically necessary. The external review organization may then decide that three days were medically necessary, but that two days were not.

SOURCE: New York State Insurance Department, *Annual Report of the Superintendent of Insurance to the New York Legislature: Calendar Year 2006*, p. 114; www.ins.state.ny.us/acrobat/annrpt06.pdf (last viewed April 16, 2008).

— Represents zero.

TABLE G-17

**New York Stock Exchange Trading
Selected Years 1990-2006**

Item Unit		1990(r)	1995	2000	2001	2002(r)	2003(r)	2004	2005(r)	2006
Shares Traded	Million	39,946	87,873	265,499	311,290	369,069	356,767	372,718	523,811	597,724
Round Lots ¹	Million	39,665	87,218	262,478	307,509	363,136	352,398	367,099	516,743	588,127
Average Daily Shares	Million	157	346	1,042	1,240	1,441	1,398	1,457	2,051	2,343
High Day	Million	292	653	1,561	2,368	2,813	1,886	2,690	3,628	3,853
Low Day	Million	57	118	403	414	462	360	509	694	797
Odd Lots ²	Million	282	656	3,021	3,781	5,933	4,370	5,619	7,068	9,597
Value of Shares Traded	Billion	\$ 1,336	\$ 3,110	\$ 11,205	\$ 10,645	\$ 10,491	\$ 9,847	\$ 11,841	\$ 18,174	\$ 22,247
Round Lots ¹	Billion	\$ 1,325	\$ 3,083	\$ 11,060	\$ 10,489	\$ 10,278	\$ 9,692	\$ 11,618	\$ 17,858	\$ 21,790
Odd Lots ²	Billion	\$ 11a	\$ 27	\$ 145	\$ 155	\$ 213	\$ 154	\$ 223	\$ 316	\$ 458
Bond Volume ³	Million	\$ 10,893	\$ 6,979	\$ 2,328	\$ 2,668	\$ 3,646	\$ 2,502	\$ 1,291	\$ 951	\$ 419
Daily Average	Million	\$ 43.1	\$ 27.7	\$ 9.2	\$ 10.8	\$ 14.5	\$ 10.0	\$ 5.1	\$ 3.8	\$ 1.7

r Revised.

a Excludes odd lot statistics for February, which were not available.

1 A unit of trading or multiple thereof. On the New York State Stock Exchange, the unit of trade is generally 100 shares of stock. For some inactive stocks, the unit of trading is 10 shares.

2 An amount of stock less than the established 100-share unit or 10-share unit of trading.

3 Par value.

SOURCE: *Statistical Abstract of the United States, 2008*, www.census.gov/prod/2007pubs/08statab/banking.pdf (last viewed July 21, 2008); New York Stock Exchange, Inc., New York, NY, "Facts and Figures."